

- Annual Debt Service Requirements
- Changes in Long-Term Liabilities and Short-Term Debt
- Disclosure of Pledged Revenues
- Contingencies
- Construction and Other Significant Commitments
- Restricted Assets
- Cash & Investments held outside the State Treasurer
- Fund Balance classification
- Events that occur after fiscal year end and before the financial statements are complete
- Other Post-Employment Benefits (OPEB)
- Pensions
- Compensated Absences

The timely completion of the accrual process, financial statements, and footnote worksheets is required.

Related Documents:

§ 143B-426.40H. Annual financial information. Every fiscal year, all State agencies and component units of the State, as defined by generally accepted accounting principles, shall prepare annual financial information.

Annually, Office of the State Controller (OSC) issues an OFFICIAL MEMORANDUM regarding Fiscal Year-End Close.

OSBM Year-End Activity Checklist

Revision History		
Revision Date	Revision Number	Description
6/20/2019	0	Approved via conference call with the GTP Board of Directors.
8/9/2019	1	Revised for technical corrections to include formatting and statutory authority reference.
10/17/2019	2	Technical Correction.
9/14/2022	3	Standardized definitions and moved some procedures to the Year-End Closing SOP.