

Business Category: NC Global TransPark Authority		Business Area: Office of the Executive Director Office of the Finance Director
Approval Date: 6/20/2019	Last Revision Date: 9/14/2022	Next Review Date: 9/14/2024
Authority: NC General Statute §63A NC Global TransPark Authority		Select all that apply: <input type="checkbox"/> N/A <input checked="" type="checkbox"/> Requires Board approval <u>NCGTP Board of Directors</u> <input type="checkbox"/> Requires Federal Highways Administration (FHWA) approval <input type="checkbox"/> Requires other external agency approval: Click here to enter external agency name(s).
Definitions: <p>“Authority” – shall mean The North Carolina Global TransPark Authority as enacted by Section 63A of the North Carolina General Statutes, and with powers as enumerated in Section 63A-4 of the North Carolina General Statutes.</p> <p>“Board” – shall mean The Board of Directors of the Authority with members as defined in Section 63A-3(b) of the North Carolina General Statutes.</p> <p>“Finance Committee” – shall mean the Finance Committee of the Board.</p> <p>“Capital Assets” – shall mean to include land, improvements to land, easements, buildings, building improvements, vehicles, machinery, furniture, equipment, works of art and historical treasures, infrastructure, and all other tangible or intangible assets that are used in operations and that have a normal life expectancy of more than two years.</p> <p>“Capitalization Threshold” – shall mean the cost equal to or greater than \$5,000; for assets such as: land, land improvements, easements, buildings, equipment, works of art and historical treasures, and infrastructure.</p> <p>“Contract Manager” – shall mean the Authority employee responsible for: 1) the solicitation, bidding and contracting of construction and renovation for Authority projects in compliance with NC General Statutes; 2) the scope, schedule, and budgets for new construction projects as well as repairs and renovations; and 3) managing the financial resources used for acquisition, construction, and renovation projects.</p> <p>“CEI” – shall mean the Construction Engineering and Inspection (CEI) Services firm that provides construction administration for a construction project(s).</p> <p>“Designer” – shall mean the architect or engineer providing sealed drawings</p> <p>“Design Fee”- shall mean the negotiated fee between the Authority and the Designer to be paid as a lump sum.</p> <p>“Schedule” – shall mean the description of the design and project phases with estimated completion dates for each phase.</p>		

Policy:

This Project Management policy describes a policy and process to manage and track the revenue(s) and expenditure(s) of construction project(s) for the North Carolina Global TransPark Authority. It is for use by management and the Finance Committee and reported to the Board as necessary at its regularly scheduled meetings.

The Authority shall establish needs, scope, schedule, and budgets for new facilities as well as repair and renovation needs. Establishing the project budget and appropriation of construction projects is covered separately by the Authority's Budget Policy.

This policy does not cover construction contract matters and topics typically found in a Construction Manual or a Construction Management Plan.

Scope:

The Authority has an exception to Article 8 of Chapter 143 of the General Statutes - Public Contracts; however, the powers and duties established in that Article are carried out by the Authority and the Secretary of Administration.

This policy covers all construction and repairs and renovations projects of the Authority.

Procedures:

This policy addresses progress payments, final payment, and close out of projects.

Construction Project Authorization. Construction projects are: 1) multi-year appropriations, 2) authorized by the Board before these can incur expenses, and 3) for new construction, modernizing, and or expanding existing facilities that result in additions to assets.

Repairs and Renovations Projects. Repairs and Renovations Projects are: 1) typically annual appropriations, 2) authorized by the Board of the Authority before these can incur expenses, 3) not used for construction or to increase an existing building footprint, and 4) not for additions to assets.

Life Cycle Cost. All construction projects submitted to the Board for authorization must include the total cost of 1) the building's construction, 2) the individual components over the entire period that the building or a component is expected to be utilized, and 3) the annual operations and/or maintenance.

Related Documents:

NCGS 63A-24. General laws apply to Authority; exceptions. (a) (2) Article 8 of Chapter 143 of the General Statutes does not apply to public building contracts of the Authority, but, with respect to these contracts, the powers and duties established in that Article shall be exercised by the Authority and the Secretary of Administration, and other State officers, employees, or agencies shall have no duties or responsibilities concerning the contracts.

NCGS 143-128. Requirements for certain building contracts.

Strategic Plan – The NCGTP Strategic Plan (March 15, 2018) identified its Capital Investment Needs (Table 2: Capital Investment Plan, p. 37)

NC Office of the State Controller's definitions and standard Chart of Accounts

Revision History		
Revision Date	Revision Number	Description
6/20/2019	0	Approved via conference call meeting with the GTP Board of Directors.
8/9/2019	1	Revised for technical corrections only to include formatting and statutory authority reference.
9/14/2022	2	Removed some procedures and standardized definitions.