



MEETING MINUTES

NORTH CAROLINA GLOBAL TRANSPARK BOARD OF DIRECTORS

DATE: March 12, 2025 **TIME:** 1:00 pm **LOCATION:** Kinston, NC Hybrid Meeting (In-person or On Microsoft Teams)

MEMBERS PRESENT	Tom Hendrickson, Chairman; Mary Beth Fennell, Dr. Rusty Hunt, Billy Lamm, Steve Mayo, Leanna Radford, Will Roach, Keith Wheeler, Jordan Whichard
MEMBERS PRESENT VIA PHONE	John McNairy, Vice Chair; Jack Best, Jeff Poley, Susan Rabon, N. David Smith, Danny Smith, Allen Wellons
MEMBERS ABSENT	Mayor Don Hardy, Kevin Jones, Mat Tribula

AGENDA TOPICS

1. CALL TO ORDER AND ROLL CALL - CHAIRMAN HENDRICKSON	
DISCUSSION SUMMARY	Chairman Tom Hendrickson opened the meeting. He thanked everyone for their participating today. He welcomed members of the EDR Advisory: Mac Daughety, Lenoir County Commissioner; Chip Crumpler, County Manager of Wayne County; Chris Gurly, Wayne County Commissioner. Chairman Hendrickson called the meeting to order and asked Ms. Blake to conduct a roll call to ensure we have a quorum.
ACTIONS TAKEN	No actions were taken.

2. DECLARATION OF QUORUM, ETHICS STATEMENT, CONSIDERATION OF APPROVAL OF THE DECEMBER 11, 2024, MEETING MINUTES AND THE JANUARY 17, 2025, MEETING MINUTES – CHAIRMAN HENDRICKSON	
DISCUSSION SUMMARY	Chairman Hendrickson stated the members present via Teams and those present in-person constitute a quorum and declared business may be conducted. Chairman Hendrickson asked Ms. Blake to review the Ethics statement. Ms. Blake reviewed the Ethics statement and reminded the members to complete the Ethics form and if applicable the Recusal Form. Chairman Hendrickson stated the minutes from the December 11, 2024, Meeting and the January 17, 2025, Meeting had been distributed to the members. He asked if any changes or corrections needed to be made. There being none, he asked for a motion to approve both sets of minutes, December 11, 2024, and January 17, 2025.

ACTIONS TAKEN	Dr. Hunt made the motion to approve the minutes of December 11, 2024, and January 17, 2025. Board member Whichard seconded the motion. The motion passed unanimously.

3. GLOBAL TRANSPARK UPDATE—JEREMY STROUD , EXECUTIVE DIRECTOR

DISCUSSION SUMMARY	<p>Mr. Stroud stated that he felt it appropriate to share the presentation he had given to Joint Transportation Appropriations Committee previously. Mr. Stroud discussed the features of the NCGTP, as a General Aviation Airport. Kinston Regional Jetport does meet the FAA part 139 designation. The latest Division of Aviation rankings show that the GTP is currently 9 out of 72 airports as a result of the economic impacts of approximately \$781 million.</p> <p>Tenant Projects: Mr. Stroud reviewed the current tenants located at the GTP, which include both private sector and public sector employers. Lenoir Community College, a tenant at the GTP, is building a new state-of-the-art training facility. The Senator James Perry Aviation Center for Excellence will support aviation workforce development through various programs and courses. Mr. Stroud reviewed a drawing of the new Headquarters and Training Facility of flyExclusive. The General Assembly awarded them \$30 million for this project. Draken, an aggressor training company that serves 4 military bases with aggressor air support services, conducting more than 1,500 support missions annually. The GTP has received grant funding to assist with upfits to their current facility for an MRO facility. Draken leases all but 3 suites in the facility. FRC East is interested in leasing the 3 available suites. FRC East located its operations in 2019. The success of the MRO has resulted in the opportunity for the C-130 Project for the Navy and Marine Corps C/KC 130 J Super Hercules, C/KC-130T Hercules, and the USAF HH 60 Whiskey. The GTP received \$350,000,000 for a \$435 million facility. The GTP and FRC East are working together to have a lease and to find the avenues to fund the remaining cost. BTAL expects the vertical construction portion of the project to begin in the summer. Mr. Stroud stated EDR has been working to bring additional tenants, manufacturers and suppliers in order to prepare for future growth here.</p> <p>NCGTP Projects: The fuel farm facility is almost complete. The facility will hold 500,000 gallons of jet fuel. The current fuel farm's capacity is 40,000 gallons. Mr. Stroud provided a slide showing the increase in the usage of fuel since Draken has been at the NCGTP. There is growth available with having the storage capacity, such as DLA refueling contracts and bulk storage contracts. Staff are also working with the NC Railroad on some discussions for a regional transload facility at the old West Company property. The last project discussed is the old Terminal renovation. The new portion will house the current staff and will have extra space available for conference rooms, hopefully allowing more meetings to occur here. The portion identified in red on the slide will be available for leasing. Phase Three, the middle section, is currently unfunded. Staff are working with LCC on some collaborative efforts as small business incubators.</p> <p>The final slide provides a listing of the NCGTP's unfunded capital needs. The first three items are specifically related to the 401 and 404 permits, especially if the permits are not renewed in 2028. The mitigation credits are banked.</p> <p>Mr. Stroud provided a summary of what he has been participating since joining the GTP. He also stated that Mr. Barkes retired at the first of the year. Mr. Gage King has been promoted to the Airport Director. Ms. Kendi Davis, the Accounting Specialist, has resigned. The GTP has applied to be a part of the Skillbridge program. Joseph Sigmon, from Seymour Johnson, will begin his internship on April 5, 2025. The 2024 Annual Report has been submitted. Copies of the report will be available soon. The Board members should have received digital copies. Chairman Hendrickson thanked Mr. Stroud for the GTP update.</p>
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ACTIONS TAKEN	No actions were taken.

4. REGIONAL ECONOMIC DEVELOPMENT UPDATE - MARK POPE, PRESIDENT	
DISCUSSION SUMMARY	<p>Mr. Pope provided an Economic Development Region update, which included statistics from the beginning of the EDR. Before reviewing the presentation, Mr. Pope thanked the EDR Advisory Board members for their attendance today. Mr. Pope gave an overview of the EDR. The purpose of the partnership is: 1) to consolidate the economic growth initiatives of Greene, Lenoir, Wayne counties and the Global TransPark, 2) to foster job creation and encourage capital investment, 3) to highlight the virtues of Eastern North Carolina, 4) to showcase the region's resources, workforce, living standards, and military installations. Mr. Pope stated there is an emphasis for the partnerships. The region has 125+ manufacturers. Since 2020, there have been 30 announcements, 3,333 new jobs, and \$903 million in capital investment. A total of \$437 million has been provided in incentives.</p> <p>Mr. Pope reviewed the growth during the same period of time at the NCGTP. Draken International brought 30 new jobs and \$2.5 million in investment. flyExclusive's investment was \$8 million and 200 new jobs. FRC East's UH-1 Huey project was a \$5 million investment with 42 employees. The FRC East C-130 project is a \$435 million investment with 444 proposed new jobs.</p> <p>The NC Selective Readiness Program for the GTP was approved for \$354,000 for due diligence/drainage and workforce study. The available parcels are being updated on Hubspot. The TransPark received a \$200,000 grant from NC Southeast for Due Diligence for an incubator site. A \$50,000 grant was received from the North Carolina Railroad for a study regarding a potential transload site.</p> <p>The active projects since using Hubspot include 221 new projects and 34 expansion projects. EDR has been actively scheduling meetings with supply industries at the upcoming MROs America. He also invited everyone to join WCDA at Wings over Wayne Air Show on May 3.</p> <p>Chairman Hendrickson thanked Mr. Pope for his presentation.</p>
ACTIONS TAKEN	No actions were taken.

5. FINANCIAL UPDATE – VICE CHAIRMAN JOHN MCNAIRY LANGSTON RAMSEUR, FINANCE DIRECTOR	
DISCUSSION SUMMARY	<p>Vice Chair McNairy and Mr. Ramseur presented the Financial update for the NCGTP. Vice Chairman McNairy is participating via Teams. Mr. Ramseur reviewed the guidance that are required for the monthly reports. He stated there are 5 monthly reports included in each monthly report and are: Statement of Cash, Statement of</p>

	<p>Cash Flow, Expenditure by Type, Budgeted Revenues & Expenses to Actual-Operating, and Budget Revenues & Expenses to Actual-Capital. Mr. Ramseur stated that at the end of January 31, 2025, the GTP had approximately \$986,000 in operating cash. There is \$41 million in the SCIF for the C-130 project. There is \$31 million in the REDR(flyExclusive Headquarters). There was an expenditure of \$100,000 for the new ARFF truck. At the end of January, there was about \$2.5 million in the undesignated/unreserved funds. Mr. Ramseur stated that project expenditures are just under \$53,000,000. After providing the overview, Mr. Ramseur asked if there were any questions. Chairman Hendrickson thanked Mr. Ramseur for the report. There were no questions for Mr. Ramseur. Chairman Hendrickson stated he would accept a motion to approve the Financial report for period ending January 31, 2025.</p>
ACTIONS TAKEN	<p>Board member Fennel made the motion to approve the Financial report for period ending January 31, 2025. Board member Radford seconded the motion. The motion passed unanimously.</p>

6. COMMITTEE UPDATES—COMMITTEE CHAIRS	
DISCUSSION	<p>Vice Chair McNairy stated the Finance Committee did not have an update other than the Finances are good at this time. The cash flow is a little negative, but the GTP is still with the budget.</p> <p>Board member Wheeler held a joint meeting with the Military Affairs Committee and the Business Development Committee. A retired Command Sgt. Major from the Air Force met with the members earlier. He shared a lot of his expertise, insights and recommendations for growing the "military flow through the GTP," with different exercise events and training events being held here. He will be connecting the Committee with exercise planners. He asked Dr. Hunt to provide an update on his recent meeting. Dr. Hunt had a meeting FRC East to set up a program like Guilford Tech, which has worked with Marshall to establish a training program for C-130 work.</p> <p>Chairman Hendrickson provided the update for the Zoning & Land Use Committee. He stated there was a good meeting regarding updating the EDO. Shook Kelley is working on the Development Ordinance.</p> <p>The Executive Committee met for a short period to discuss getting the projects to the point of being able to get certificates of occupancy. The Committee talked about updates with the C130 project and the Headquarters project.</p>
ACTIONS TAKEN	<p>No actions were taken.</p>

7. CLOSING COMMENTS/ADJOURNMENT—CHAIRMAN HENDRICKSON	
DISCUSSION	Chairman Hendrickson thanked everyone for attending today. The next meeting is scheduled for June 11, 2025, at 1:00 p.m. Chairman Hendrickson asked if there were questions or comments. There being none, he asked for a motion to adjourn.
ACTIONS TAKEN	Dr. Hunt made the motion to adjourn. Board member Lamm seconded the motion. The motion passed unanimously.

THE NEXT BOARD MEETING IS SCHEDULED FOR JUNE 11, 2025, AT 1:00 PM