

  
NORTH CAROLINA  
**GLOBAL TRANSPARK**  
KINSTON REGIONAL JETPORT (ISO)

**CONNECTING INDUSTRIES**  
**EXPANDING POSSIBILITIES**



**ANNUAL REPORT 2024**



## MISSION STATEMENT

The mission of the North Carolina Global TransPark is to drive economic growth and innovation by providing world-class infrastructure, fostering collaboration, and supporting the growth of high-tech industries, including aerospace and advanced manufacturing. We are committed to enhancing North Carolina's global competitiveness, creating sustainable jobs, and promoting economic development in the region through strategic partnerships and cutting-edge technology.

## TABLE OF CONTENTS

Table of Contents .....	1
Board of Directors .....	2
A Message from the Former Executive Director .....	4
A Message from the Current Executive Director .....	5
A Message from the Board Chairman .....	6
A Message from the EDR President .....	7
Financial - Economic Impacts .....	8
Economic Overview .....	9
NCGTP Tenants .....	9
Employment Data .....	10
Cost of Living Index .....	11
Education Levels .....	11
Region Definition .....	12
Employment Trends .....	13
Wage Trends .....	13
Industry Snapshot - County Level .....	14
Workforce Development Initiatives .....	15
NC Global TransPark at a Glance .....	16
Economic Region - Partnerships and Announcements .....	18
NC Global TransPark Partnerships .....	19
NC Global TransPark Tenants .....	21
NC Global TransPark Projects .....	29
Summary of Unfunded Capital Needs .....	33



Annual Report  
Published February 2025

## NCGTP BOARD OF DIRECTORS



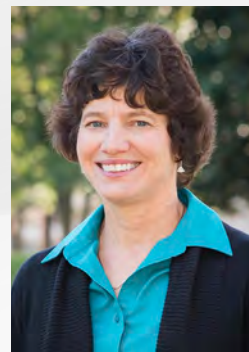
**Tom Hendrickson**  
Board Chairman  
Environmental  
Interests



**John O. McNairy**  
Vice Chairman  
Board of Lenoir County  
Commissioners  
Appointed



**Jack Best**  
Commercial Real  
Estate Development



**Mary B. Fennell**  
Banking and Finance  
Industry



**Jeff Poley**  
North Carolina  
Department of State  
Treasurer, Designee



**Dontario Hardy**  
City of Kinston Mayor  
City Council  
Appointed



**Dr. Rusty Hunt**  
North Carolina  
Community College  
System, Designee



**Kevin Jones**  
Commercial Real  
Estate Development



**Billy Lamm**  
Aerospace and  
Aviation



**Steve Mayo**  
Logistics and Supply  
Chain Management  
Industry



**Leanna Radford**  
Economic  
Development  
Industry



**William Roach**  
Aerospace and  
Aviation



**Danny B. Smith**  
Emergency Response  
and Disaster Relief  
Industries



**N. David Smith**  
NC Department of  
Agriculture and  
Consumer Services,  
Designee



**Mat Tribula**  
Advanced  
Manufacturing  
Industries



**Allen Wellons**  
Banking and Finance  
Industry



**Keith Wheeler,**  
**CAPT, USN Retired**  
University of  
North Carolina  
System, Designee



**Jordan Whichard**  
NC Department of  
Commerce, Designee



**Susan Rabon**  
NC Ports Authority,  
Board Chairman



## A MESSAGE FROM THE FORMER EXECUTIVE DIRECTOR

---



Looking back on 2024 at the North Carolina Global TransPark (NCGTP), the year was transformative, to say the least.

We have made tremendous strides in advancing key infrastructure projects that will benefit the State of North Carolina, the NCGTP, City of Kinston, Lenoir County and the surrounding counties for many years to come. The completion of the 500,000-gallon fuel farm is now within reach, a critical step that will enhance our capabilities and position us for future growth. Additionally, the launch of the C-130 project marks a significant milestone in our long-term development, ensuring that our facilities remain at the forefront of innovation and service.

The partnership with Lenoir Community College (LCC) has always been strong. The latest initiative is LCC's Jim Perry Aviation Center for Excellence. With the foundation underway, this facility will serve as a beacon of educational opportunity, fostering the next generation of aviation professionals and driving economic growth in the region. Similarly, the NCGTP Terminal Building Renovation project is advancing with Stage 2 of office space construction, which will further enhance our operational capabilities.

The improvements to our airfield and grounds have been nothing short of impressive in terms of day-to-day operations. With a strategic vision and unwavering commitment, our facilities have never looked better, and we are proud to provide a welcoming, well-maintained environment for our employees, partners and visitors.

As we transition into the next phase of growth, we recognize that change is on the horizon for both the State of North Carolina and the NCGTP. Our progress thus far sets the stage for even greater developments in the coming years, and we are excited about what lies ahead.

Thank you for allowing me to be a part of this "regional flight."

Sincerely,

A handwritten signature in black ink that reads "Preston Hunter".

Preston Hunter, P.E.  
Former Executive Director, NC Global TransPark



## A MESSAGE FROM THE CURRENT EXECUTIVE DIRECTOR

I am honored and excited to accept the role of Executive Director at the North Carolina Global TransPark (NCGTP). This opportunity marks the beginning of an important new chapter for both the NCGTP and myself. It comes at a critical time for our multimodal industrial park as we continue to move forward with several transformative projects that will shape our future for years to come.

As we look to the future, we remain focused on the ongoing progress of key initiatives essential to the growth and success of the NCGTP. Among the most critical projects nearing completion are:

- The **500,000-gallon Fuel Farm**, which is on track to be finished soon ensures that we can meet the fuel demands of our growing aviation operations.
- Upgrading the **Airfield Lighting System** is a crucial enhancement for maintaining the safety and operational efficiency of our airfield.
- Completing **Aircraft Rescue and Fire Fighting (ARFF) Building Upfits** and acquiring a new ARFF fire truck are critical to ensuring that we are ready to meet any challenges in aircraft safety and emergency response.



Additionally, we are excited about some of the more high-profile projects in progress:

- The **NCGTP's C-130 MRO Facility** is poised to bring significant economic impact and technological advancement to the region.
- The **Terminal Renovation Project** will modernize and expand the NCGTP facilities, allowing us to better serve our tenants and visitors.
- **Lenoir Community College's Senator Jim Perry Aviation Center for Excellence (ACE) Facility** will provide cutting-edge educational opportunities in aviation and aerospace technology.
- The **North Cargo Facility Upfits** will further elevate Draken International's standing at NCGTP and our position in the global aviation community.

These projects represent just a portion of the forward momentum we are building on at the NCGTP. They are establishing the groundwork for ongoing growth, innovation and leadership in the aerospace, aviation and defense industries.

In addition, I'm excited to announce our inaugural participation in the Department of Defense (DOD) SkillBridge Program. This initiative will create pathways for transitioning military personnel to civilian careers in aviation and related fields. By supporting those who have served our nation, we aim to facilitate their successful transition and foster a skilled workforce for the future.

We are committed to building on the strong foundation laid by previous leaders. Our leadership team, the NCGTP Board of Directors, and staff are energized by the NCGTP's direction. Together, we are confident in achieving new milestones, fostering innovation and supporting the success of our local community and Eastern North Carolina.

A handwritten signature in black ink that reads "Jeremy Stroud".

Jeremy Stroud,  
Incoming Executive Director, NC Global TransPark



## A MESSAGE FROM THE BOARD CHAIRMAN



The North Carolina Global TransPark (NCGTP) has a mission to help grow the economy of Eastern North Carolina through aviation and aerospace development, in addition to assisting the Department of Defense with the recruitment of advanced manufacturing and logistics industries within the region. The leadership team and the Board at the NCGTP are strategically focused on expanding our footprint in the aerospace and defense industry sectors while being opportunistic with complementary industries that will bring good jobs to the region.

A crucial part of the NCGTP Board's forward focus involves delivering on our development opportunities in hand and re-establishing an updated baseline for NCGTP's long-term development plan. Ongoing and completed tasks include:

- Managing the development and construction of the more than \$325 million, 17.8 acres under-roof FRCE MRO facility, including letting over \$200 million in bids and moving over 25,000 dump truck loads of fill onsite to date;
- Updating the developmental and environmental permitting, including early legal and mitigation efforts;
- Improving and modernizing the Exclusive Development Ordinance and our property management systems to ensure innovative development, internal governance, and wise allocations and use of the NCGTP's resources;
- Refining the long-term development plan to strategically maximize the NCGTP's potential as an economic engine for Eastern North Carolina; and
- Continuing the collaborative coordination with the North Carolina Global TransPark Economic Development Region (EDR).

Our actions and key partnerships are already paying dividends for Eastern North Carolina. They are essential to guiding over \$410 million in construction projects that are underway or imminent, including a 775,000+ square-foot MRO facility for Fleet Readiness Center East (FRCE), an 83,000 square-foot training facility and headquarters for flyExclusive, and a 57,000+ square-foot Aviation Center for Excellence for Lenoir Community College. Existing projects and future developments will generate hundreds of new, high-paying jobs that will fuel economic growth for Eastern North Carolina for years to come.

These projects and other activities within the NCGTP will provide a platform for enhanced development and marketing in the near future. Opportunities to recruit others to join this growth are endless, with available land for new construction and expansion of existing industries; infrastructure accessibility including interstate (which will be further enhanced with future I-42), air, rail, ports, utilities and fiber; and a quality of life for all our workforce and stakeholders.

I would also like to thank outgoing Executive Director Preston Hunter for his dedicated leadership and welcome Jeremy Stroud as the new Executive Director of the NCGTP. With the NCGTP Board strongly supporting the efforts of our leadership team and the assistance of our surrounding counties and partners, the future of the NCGTP is brighter than ever! Come visit and see for yourself!

A handwritten signature in dark ink, appearing to read "Tom Hendrickson". The signature is fluid and cursive, written over a light blue horizontal line.

Tom Hendrickson  
Chairman, NC Global TransPark



## A MESSAGE FROM THE EDR PRESIDENT

In November 2020, the North Carolina Global TransPark Economic Development Region was established to promote economic growth in eastern North Carolina. Our goal is to attract and retain businesses in the area by fostering partnerships among various entities. The North Carolina Global TransPark provides ideal locations for aviation companies, logistics firms and military contractors. Our regional strategies prioritize innovation and job creation.



This collaborative effort involves Greene, Lenoir, and Wayne Counties, along with the North Carolina Global TransPark, to highlight the strengths of eastern North Carolina, including its land and building resources, skilled workforce, quality of life, and the advantages provided by our military bases. Our region is home to over 125 manufacturers and more than 15,000 employees, contributing to a population of more than 200,000. We benefit from a strong university and community college system, active government support, private backing from the Wayne County Development Alliance and Greene County Economic Development Partnership, and partnerships with state, regional, and local economic offices, as well as utility providers. The labor force in our region boasts a 96.5 percent employment rate, with a 3.5 percent unemployment rate. The median household income is \$52,364, and the workforce exceeds 87,312 individuals.

Since forming our regional partnership, we are proud to have attracted 30 new or expanded companies, resulting in over 3,333 jobs and more than \$903 million in capital investment.

We continue to work with our allies to provide the following services:

- **Lead Generation and Client Development:** We collaborate with our members, partners and allies to identify qualified leads and connect with target industries.
- **Project Management and Technical Assistance:** We assist clients and consultants, encouraging them to choose our region for expansion or relocation.
- **Involvement of Public Partners:** We engage our public and private partners in the region, including municipalities, universities, community colleges, and local and regional school systems, to advance our economic development goals.
- **Market Intelligence:** The North Carolina Global TransPark Economic Development Region relies on credible research and economic data to guide our global marketing strategies, outreach tools and recruitment programs.

The North Carolina Global TransPark Economic Development Region provides economic development services through agreements with Greene, Lenoir, Wayne Counties, and the North Carolina Global TransPark.

A handwritten signature in black ink that reads "Mark Pope".

Mark Pope, President  
NC Global Transpark Economic Development Region



# NC Global TransPark **FINANCIAL - ECONOMIC IMPACTS**

## Finance and Administration

For the fiscal year ending June 30, 2024, the North Carolina Global TransPark Authority (NCGTP) generated adequate cash flows from operations to meet all current obligations and debt service requirements while starting the design and construction of several vertical developments. Total current liabilities increased compared to the previous year, primarily due to payments for ongoing capital projects and the design and construction of a Maintenance, Repair, and Overhaul (MRO) facility for the Department of Defense. In contrast, long-term liabilities decreased as a result of continued loan repayments. Capital activity during the year included the ongoing construction of the new fuel farm, preliminary design and engineering for terminal renovations, and a (MRO) facility for the Department of Defense. Revenues this fiscal year reflect an increase from the prior year due to the receipt of State Capital Infrastructure Funds (SCIF) for the MRO facility and Regional Economic Development Funds (REDF) for a training and headquarters facility. Expenses increased due to vacant positions being filled, ongoing project costs related to the fuel farm, terminal renovations and contractor payments related to the MRO facility.

The NCGTP continues to use its financial resources more efficiently by using private sector contractors when appropriate and adopting the existing administrative practices of other State agencies. As a result, project and client activity remain high. In addition, the Department of Defense contracts, Defense subcontractors, and general aviation tenant growth remain significant targets for the NCGTP and the region to generate new jobs and increase investment. The average salary of the tenants at the NCGTP is \$76,644 compared to \$48,702 in Lenoir County.

## Annual Audit Report

Field work for the annual audit was completed in early December 2024, and the final Audit Report was received on December 17, 2024. The annual audit report can be obtained via the NC Office of the State Auditor at [www.auditor.nc.gov](http://www.auditor.nc.gov).

## Economic Impacts

### *KINSTON REGIONAL JETPORT (ISO)*

AT THE NORTH CAROLINA GLOBAL TRANSPARK

RANKED **9<sup>TH</sup>** OUT OF **72** NC AIRPORTS



**\$43.6**  
**MILLION**  
IN TAX  
REVENUE



**\$781.3**  
**MILLION**  
ECONOMIC  
IMPACT



**2,995**  
JOBS  
SUPPORTED



**33,784**  
OPERATIONS  
(ANNUAL)



**61**  
BASED  
AIRCRAFT



**\$235.3**  
**MILLION**  
IN PERSONAL  
INCOME



DIVISION OF  
**AVIATION**

2025 STATE OF AVIATION REPORT

## NCGTP TENANTS

NCGTP Campus Tenants employ 1,535 full-time employees and 72 contracted employees. These numbers equate to 1,607 total employees with an average wage of \$76,644.

### PRIVATE

COMPANY	EMPLOYEE COUNT	AVERAGE WAGE
FlyExclusive.....	588.....	\$91,059
<i>(Numbers include LGM Enterprises and Jetstream)</i>		
<i>- Total Contracted Employees ..... 5</i>		
<i>(Hendrick Staffing Group International, Inc.)</i>		
Spirit AeroSystems .....	680.....	\$65,545
<i>- Total Contracted Employees ..... 25</i>		
<i>(DB Schenker)</i>		
Draken International .....	58.....	\$76,948
Mountain Air Cargo .....	39.....	\$56,367
<i>- Total Contracted Employees ..... 42</i>		
<i>(A&amp;P)</i>		
Crate Tech .....	11.....	\$37,440
West Pharmaceutical .....	2.....	\$50,648

### PUBLIC

Fleet Readiness Center East .....	42.....	\$78,687
NC DOT Division II .....	17.....	\$119,681
NC Global TransPark Authority .....	15.....	\$86,592
FAA Control Tower .....	54.....	\$86,111
Lenoir County Sheriff's Office .....	11.....	\$55,848
NC Emergency Management.....	9.....	N/A
Lenoir Community College.....	8.....	\$57,279
Aerospace and Advanced Manufacturing Center		
NC Forest Service .....	1.....	N/A

Source: Surveyed industries within the NCGTP Campus.

# Economic OVERVIEW

## EMPLOYMENT DATA

Below is a sample of positions and salaries found within the NCGTP Campus. The NCGTP Campus employs 1,607 aerospace manufacturing and service workers, with an average wage of \$76,644. This is not an all-inclusive list.

RANK	POSITION	AVERAGE SALARY	HOURLY PAY
1.	Chief Executives .....	\$249,300 .....	\$119.88
2.	Architectural and Engineering Managers .....	\$149,100 .....	\$71.70
3.	Marketing Managers .....	\$142,500 .....	\$68.50
4.	Airline Pilots, Copilots, and Flight Engineers.....	\$140,600 .....	\$67.60
5.	Financial Managers .....	\$136,600 .....	\$65.66
6.	Industrial Production Managers .....	\$120,400 .....	\$57.91
7.	General and Operations Managers .....	\$113,900 .....	\$54.74
8.	Aerospace Engineers .....	\$111,100 .....	\$53.41
9.	Transportation, Storage, and .....	\$104,200 .....	\$50.09
	Distribution Managers		
10.	Facilities Managers.....	\$95,700 .....	\$46.03
11.	Industrial Engineers.....	\$94,800 .....	\$45.56
12.	Computer Occupations .....	\$84,900 .....	\$40.80
13.	Accountants and Auditors.....	\$82,700 .....	\$39.75
14.	Budget Analysts .....	\$81,600 .....	\$39.24
15.	First-Line Supervisors of Mechanics, .....	\$77,200 .....	\$37.09
	Installers, and Repairers		
16.	Business Operations Specialists.....	\$75,200 .....	\$36.16
17.	Aircraft Mechanics and Service Technicians.....	\$72,900 .....	\$35.07
18.	Financial and Investment Analysts .....	\$72,300 .....	\$34.76
19.	Human Resources Specialists.....	\$63,000 .....	\$30.27
20.	Mechanical Drafters .....	\$59,700 .....	\$28.72
21.	Career/Technical Education Teachers .....	\$57,900 .....	\$27.82
22.	Executive Secretaries and .....	\$55,100 .....	\$26.47
	Executive Administrative Assistants		
23.	Bookkeeping, Accounting, and Auditing Clerks.....	\$43,400 .....	\$20.87
24.	Office and Administrative Support Workers .....	\$41,100 .....	\$19.75
25.	Aircraft Service Attendants.....	\$34,800 .....	\$16.73

Source: Polled industries within the NCGTP campus and JobsEQ® data as of 2025Q1.

## COST OF LIVING INDEX

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 17.4 percent lower in NCGTP 1 Mile Radius - 2024 than the U.S. average.

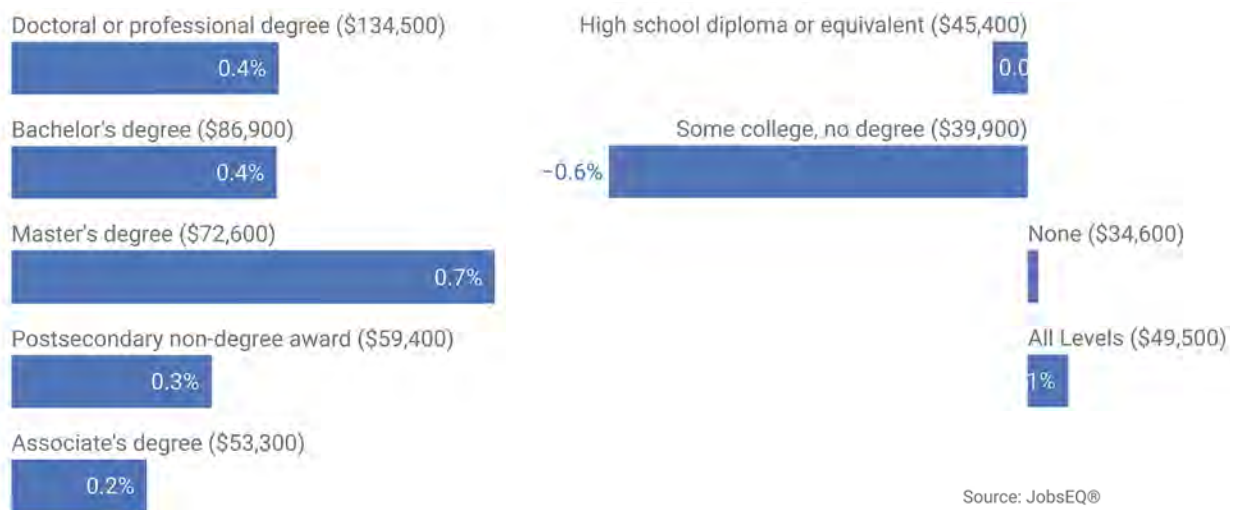
	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
<b>NCGTP Campus</b>	<b>\$76,644</b>	<b>82.6</b>	<b>\$89,980</b>
<b>Lenoir County</b>	<b>\$48,702</b>	<b>82.6</b>	<b>\$58,987</b>
<b>North Carolina</b>	<b>\$65,664</b>	<b>93.6</b>	<b>\$70,116</b>
<b>USA</b>	<b>\$72,405</b>	<b>100.0</b>	<b>\$72,405</b>

Source: JobsEQ® • Data as of 2024Q2  
Cost of Living per COLI, data as of 2024Q3.

## EDUCATION LEVELS

Expected growth rates for occupations vary by the education and training required. While all employment in the NCGTP 1 Mile Radius - 2024 is projected to grow 0.1 percent over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.4 percent per year, those requiring a bachelor's degree are forecasted to grow 0.4 percent per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.2 percent per year.

### Annual Average Projected Job Growth by Education Levels



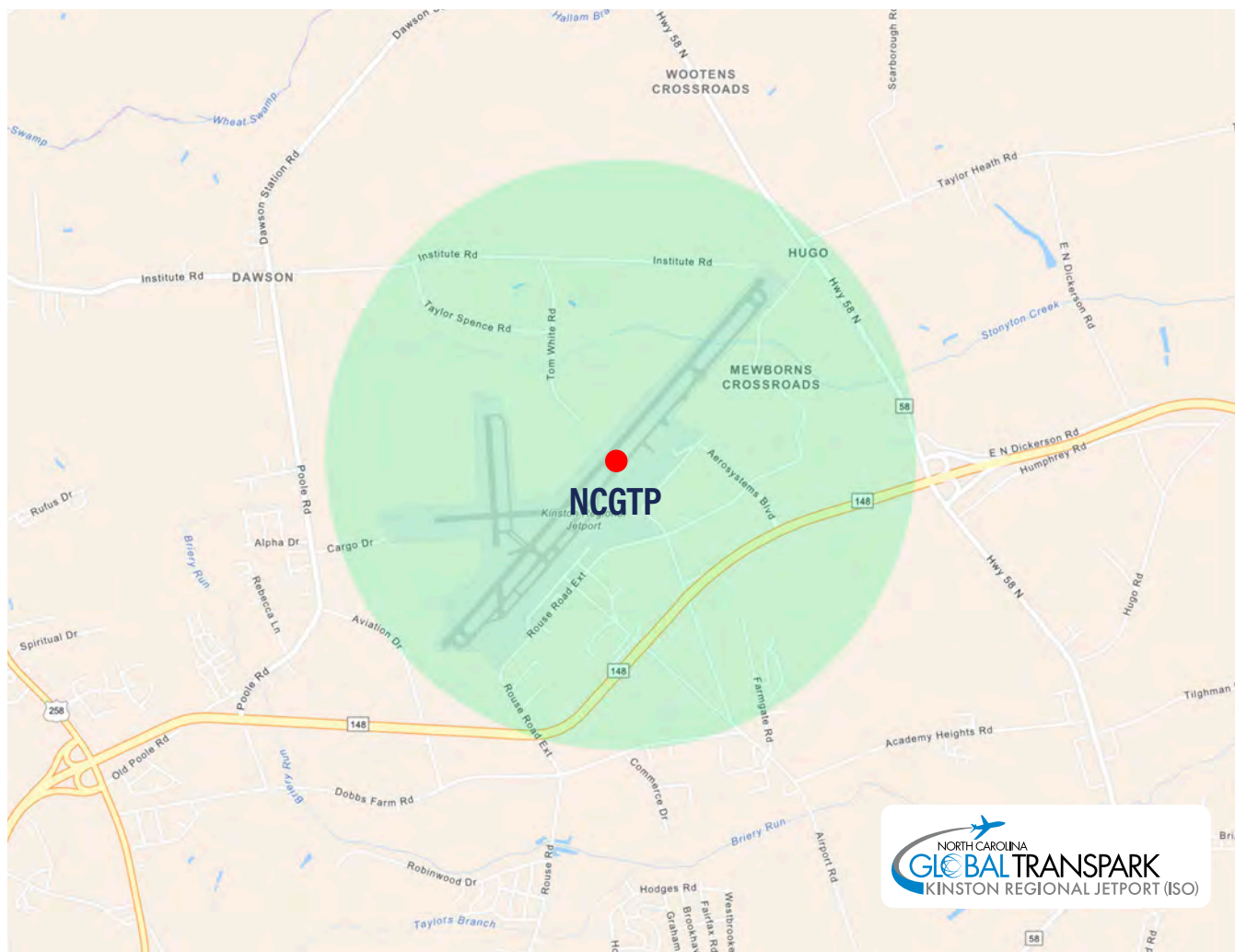
Employment by occupation data are estimates as of 2024Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Economic OVERVIEW

## REGION DEFINITION

NCGTP 1 Mile Radius is defined as the following zip code tabulation areas:

- ZCTA 28504 (Lenoir County, NC portion)

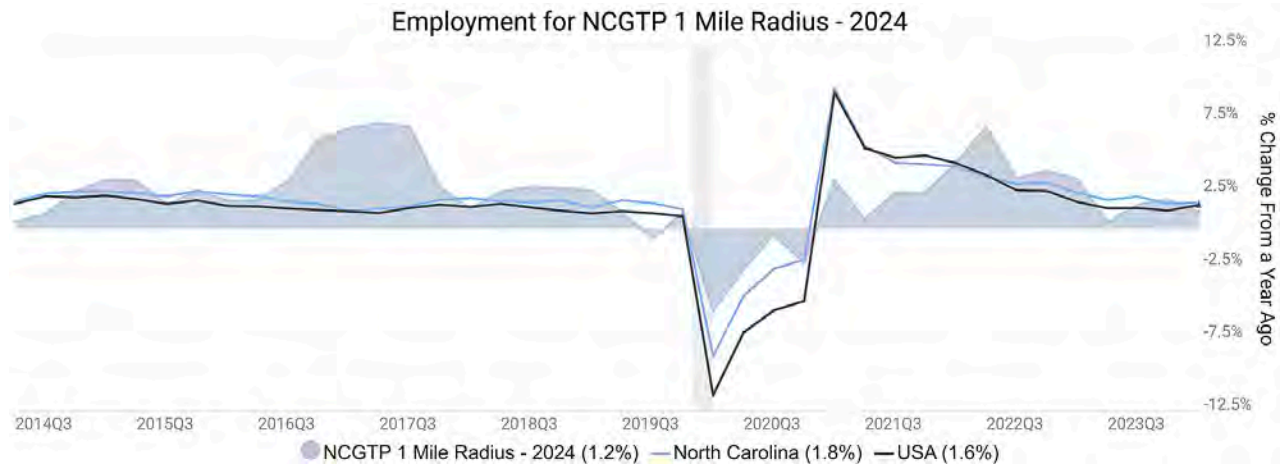


### About The Overview Report

This report and all data herein were produced by JobsEQ®, a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable. However, we cannot guarantee its accuracy and completeness.

## EMPLOYMENT TRENDS

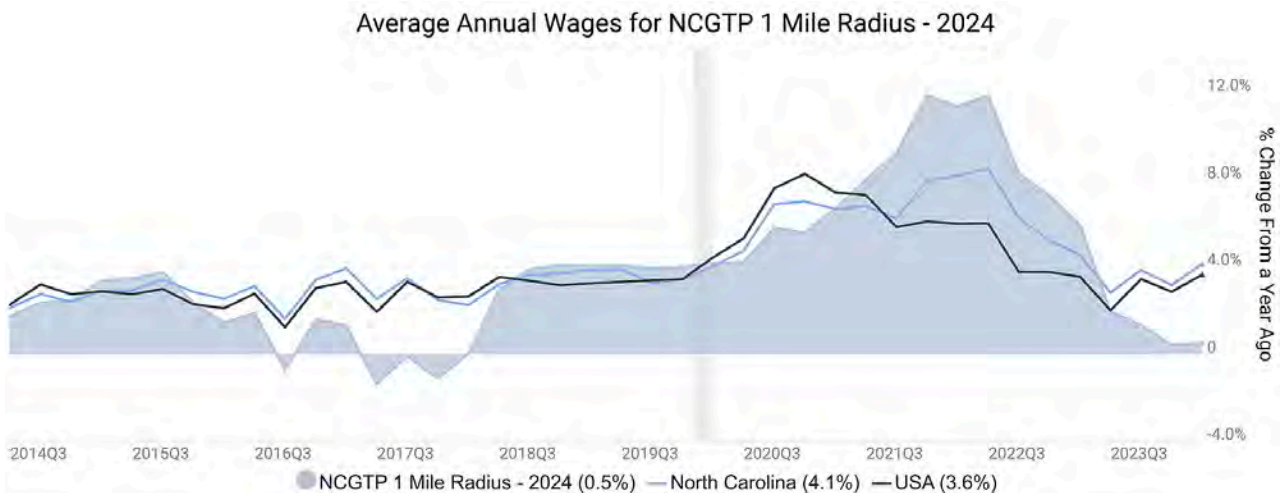
As of 2024Q2, total employment for the NCGTP 1 Mile Radius - 2024 was 16,884 (based on a four-quarter moving average). Over the year ending 2024Q2, employment increased 1.2 percent in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q1 with preliminary estimates updated to 2024Q2.

## WAGE TRENDS

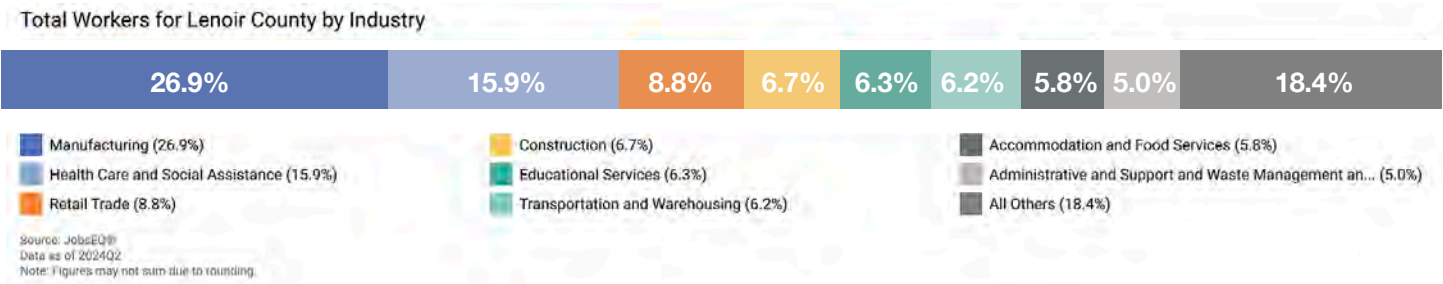
The average worker in the NCGTP 1 Mile Radius - 2024 earned annual wages of \$43,219 as of 2024Q2. Average annual wages per worker increased 0.5 percent in the region over the preceding four quarters. For comparison purposes, annual average wages were \$72,405 in the nation as of 2024Q2.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q1 with preliminary estimates updated to 2024Q2.

## INDUSTRY SNAPSHOT - COUNTY LEVEL

The largest sector in Lenoir County is Manufacturing, employing 8,287 workers. The next-largest sectors within the county are Health Care and Social Assistance (4,886 workers) and Retail Trade (2,700). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Manufacturing (LQ = 3.39), Transportation and Warehousing (1.25), and Agriculture, Forestry, Fishing and Hunting (1.17).



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q1 with preliminary estimates updated to 2024Q2

Sectors in Lenoir County with the highest average wages per worker are Agriculture, Forestry, Fishing and Hunting (\$97,245), Real Estate and Rental and Leasing (\$90,604), and Management of Companies and Enterprises (\$84,188). Lenoir County sectors with the best job growth (or most moderate job losses) over the last 5 years are Transportation and Warehousing (+1,030 jobs), Educational Services (+120), and Construction (+63).

Over the next year, employment in Lenoir County is projected to expand by 22 jobs. The fastest growing sector in the region is expected to be Professional, Scientific, and Technical Services with a +0.6% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+19 jobs), Transportation and Warehousing (+6), and Construction (+4).

Source: JobsEQ® - Data as of 2024Q2

# Workforce DEVELOPMENT INITIATIVES



In 2024, the North Carolina Global TransPark (NCGTP) continued strengthening the region's talent pipeline and inspiring interest in aviation careers. Through hands-on learning, career exploration and strategic partnerships, we engaged the next generation of aviation professionals. By hosting tours and presentations, we highlighted regional opportunities in aviation, aerospace and related fields. Committed to growth, we are expanding these programs to build a skilled, diverse workforce for Eastern North Carolina.

## Key Initiatives:



- **Kinston Regional Jetport Aviation Career Education (ACE) Academy**  
The ACE Academy is an annual summer program designed for K-12 students interested in aviation and aerospace. Serving over 40 students each year, the ACE Academy integrates career exploration with a Science, Technology, Engineering, and Mathematics (STEM) curriculum. The program has expanded to a three-week schedule, building upon previous lessons. It now includes partnerships with local educational institutions and industries to create a more engaging experience for attendees.



- **Regional Industry and Manufacturing Expo (RIME)**  
A career-focused event connecting over 500 high school students from Greene, Jones, Lenoir, and Wayne Counties with high-paying, STEM-focused job opportunities in regional industry and manufacturing companies. The expo highlights in-demand careers, hands-on skill development and workforce opportunities across Eastern North Carolina.



- **NCDOT Historically Black Colleges and Universities (HBCU) Outreach**  
Providing hands-on experience to students from HBCU institutions in North Carolina, this program offers valuable insights into careers in the transportation industry. NCGTP supports the program by hosting interns, offering campus tours and connecting them with industry experts.

- **NCDOT Transportation Engineering Associates (TEA) Program**  
This program is designed to expose engineers to key aspects of transportation engineering through hands-on experience. In partnership with the NCDOT Aviation Division, NCGTP plays a critical role in enhancing students' understanding of airport operations and another NCDOT unit, ensuring that each TEA participant gains valuable exposure to the aviation industry.



- **DOD SkillBridge Program**  
This program helps service members transition to civilian careers by providing industry-specific training, apprenticeships, and internships during their final 180 days of service. Through a partnership with the U.S. Department of Defense, NCGTP connects a transitioning service member with the Kinston Regional Jetport, offering hands-on experience and career opportunities in the aviation industry.



# CONNECTING INDUSTRIES EXPANDING POSSIBILITIES

A Multimodal Industrial Park and Airport  
Located in the Heart of the Eastern U.S.



## AT A GLANCE



### LOCATION

2500-acre multimodal park located in the heart of Eastern U.S.

- 500+ development ready acres
- 401 and 404 environmentally permitted sites
- Zoned & regulated by the NCGTP Exclusive Development Ordinance
- Existing and targeted industry sectors include aerospace, logistics, manufacturing, emergency services, defense contracting industry sectors
- Proximity to 8 NC military installations



### WORKFORCE

Diverse, highly skilled regional labor pool to serve company demands

- Workforce of 590,677 including 18,000 exiting skilled veterans
- On-site education and custom workforce training
- Higher education support through the NC Community College and University Systems
  - Lenoir Community College
  - Wayne Community College
  - Craven Community College
  - East Carolina University
  - University of Mount Olive



## UTILITIES

**On-site, reliable cost competitive service**

- Electrical
  - City of Kinston
  - Duke Energy Progress
- Water
  - City of Kinston
- Wastewater
  - City of Kinston
- Fiber
  - Optimum
  - Brightspeed
  - InfinityLink Communications
- Natural Gas
  - Piedmont Natural Gas



## BUSINESS CLIMATE

**Propelled by low business costs and performance-based incentive programs**

- Foreign Trade Zone #214
- NC Opportunity Zone
- Various NC Tax Exemptions and Credits
- NC Corporate Tax Structure
- NC Airport Economic Development Fund
- Job Development Investment Grant
- One North Carolina Fund
- Community Development Block Grant Programs
- Rural Division Programs



## TRANSPORTATION INFRASTRUCTURE

**Multimodal transportation infrastructure with access to major East Coast and transatlantic markets**

- Kinston Regional Jetport
  - Part 139 airport
  - 11,500-foot runway
  - FAA air traffic control tower
  - Uncongested airspace
- Highways and Interstates
  - I-795 (20 miles)
  - I-587 (32 miles)
  - I-95 (40 miles)
  - I-40 (60 miles)

Within 5 miles or adjacent to NCGTP:

- Future I-42 (US 70)
- NC 148
- NC 258
- NC 58
- Rail
  - 5.8 mile rail spur operated by Jaguar Transport Holdings, LLC
  - Transload capabilities
  - Connection to Norfolk Southern and CSX rail networks
- Deep Sea Ports
  - Morehead City (75 miles)
  - Wilmington (95 miles)
  - Norfolk (150 miles)

PROUD MEMBER OF



2780 Jetport Road Kinston, NC 28504 | (252) 775-6180 | [ncgtp.com](http://ncgtp.com)

## PARTNERSHIPS AND ANNOUNCEMENTS



The NC Global TransPark Economic Development Region, a partnership with Greene, Lenoir, and Wayne Counties, and the NC Global TransPark provides economic development services through contractual relationships. Since late 2020, the regional effort has successfully attracted new industries and supported the expansions of existing manufacturers within the region.

### TOTAL INCENTIVES \$437M



### 30 TOTAL REGION ANNOUNCEMENTS

**3,333** TOTAL NEW JOBS      **\$903M** CAPITAL INVESTMENT

Since November of 2020

# NC Global TransPark PARTNERSHIPS

Established in 2018, the North Carolina Aerospace Corridor (NCAC) was formed by economic development leaders from Craven, Lenoir, and Wayne counties in collaboration with North Carolina's Southeast Region. The primary objective of this initiative is to showcase and enhance the aerospace and aviation assets of the region.

Since its inception, the North Carolina Aerospace Corridor has been committed to cultivating a top tier aerospace and aviation community. With a focus on industry education and the expansion of military assets, the corridor aims to facilitate ongoing growth, job creation, and business attraction. Strategically positioned along the eastern seaboard of the United States, the corridor provides unparalleled connectivity to both domestic and global markets via highways, rail, air and deep-water ports.

The aerospace and aviation resources within the North Carolina Aerospace Corridor are essential for companies seeking to expand their operations and capitalize on cutting-edge technology and engineering advancements.

## CORRIDOR ASSETS



Significant military and defense operations offer corridor support and career opportunities



Training programs tailored for aviation and aerospace sectors

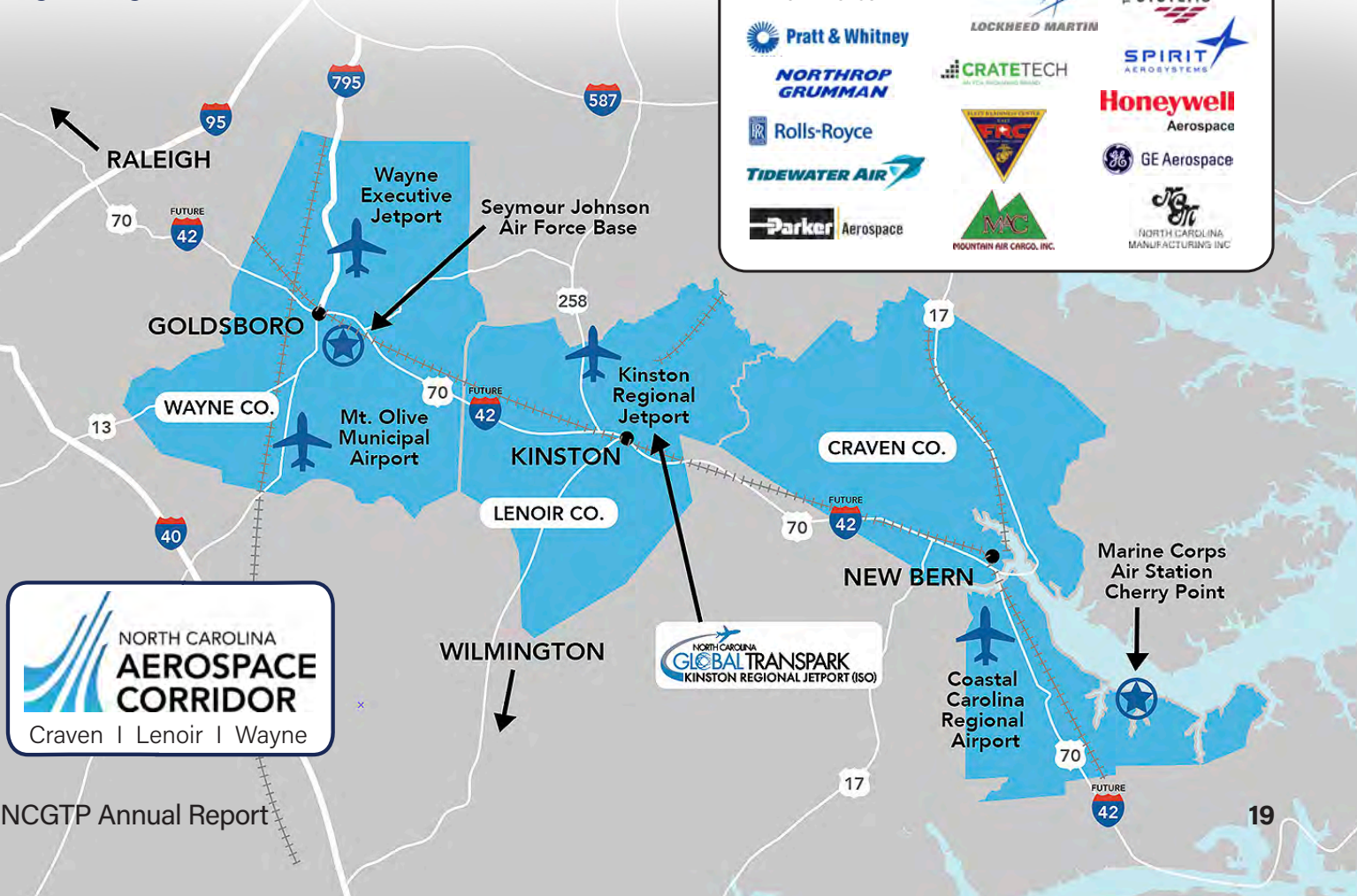


Experienced former military personnel create an accessible labor pool



The North Carolina Global TransPark, spanning 2,500 acres, is a versatile multimodal industrial complex

## Existing Industries



# NC Global TransPark PARTNERSHIPS

## North Carolina's Southeast

North Carolina's Southeast is a regional public-private partnership that promotes the state's Southeast Region on national and global levels to encourage economic growth. Business and government leaders collaborate within this partnership to showcase the region and its assets through The Southeastern Partnership, a 501(c)(6) organization.

## Their Mission

To provide effective economic development leadership in southeastern North Carolina through innovative marketing and collaborative regional initiatives that support job creation, generate capital investment and attract new businesses.

The 20 counties that  
comprise the



offer an ideal business  
location for companies of  
all shapes and sizes to  
succeed in the global  
marketplace



20 COUNTY REGION MAP  
NORTH CAROLINA'S  
SOUTHEAST  
Our Region. Your Future.

\* Totals Since 1996

<b>\$3,674,592,000</b> Private Investment*	<b>18,622</b> Announced Jobs*	<b>191</b> Companies Announced*
-----------------------------------------------	----------------------------------	------------------------------------

Source: [www.ncse.org](http://www.ncse.org)

# NC Global TransPark **TENANTS**

**DRAKEN**



 **flyexclusive**



**LGM**  
Enterprises

**Jetstream**

**LENOIR**  
COMMUNITY COLLEGE



**SPiRiT**   
AEROSYSTEMS



**West** 



**KINSTON**  
*Jet center*



# Tenant Update **DRAKEN INTERNATIONAL**

Draken International, a United Kingdom-based firm that owns the world's largest commercial fleet of privately-owned tactical aircraft, leased a hangar and office space at the NC Global TransPark in November 2020.

Draken prepares pilots by providing aggressor services and acting as the enemy force during training missions and war games.

By locating at the NC Global TransPark, Draken is stationed near their primary customers at four military installations and is able to provide up to 1,500 support missions each year. The company has expanded to provide services for the following:

- Seymour Johnson Air Force Base
- Marine Corps Air Station at Cherry Point
- Langley Air Force Base
- Shaw Air Force Base

Draken's fleet has grown from just eight A-4 Skyhawk fighters to the following:

- 13 ..... A-4 Skyhawk Fighters
- 11 ..... Mirage F1 Fighters
- 3 ..... L-159 Honey Badgers



Draken employees (skilled pilots and technicians) have increased from 40 at start-up to 58, all to match the demands of flights and maintenance. "The North Carolina Global TransPark is the perfect long-term partner for Draken International. The infrastructure investment in runway, taxiway, and hangars showed us that North Carolina and Kinston are serious about growing their aviation industry." - Draken Vice President-General Manager Jose "Hoser" Monteagudo.

The NC Global TransPark is currently working with Draken on expansion efforts to bring additional planes to Kinston. Draken's success highlights why the NC Global TransPark is an ideal location to expand operations and grow an aerospace or aviation-related business.



# Tenant Update **FLEET READINESS CENTER-EAST**



In March 2021, Fleet Readiness Center East (FRC East) opened a satellite office at the NC Global TransPark for its Air Force UH-1 “Huey” helicopter line. The move allowed FRC East to reclaim hangar space at its primary location onboard Marine Corps Air Station Cherry Point, NC.



As North Carolina’s most significant aviation maintenance, repair, and technical services provider and an essential player in the NC aerospace industry, FRC East has brought major economic opportunities to the NC Global TransPark:

- \$2.5 million initial investment
- 42 personnel
- Career opportunities in technical fields
- Average annual salary of \$78,687
- \$1 billion contributed to the regional economy



As FRC East workers diligently repair UH-1 Huey military helicopters, evidence shows that the move to the NC Global TransPark has been a successful endeavor. The MRO facility’s turnaround time (TAT) has decreased from 269 to 211 days. Simply put, helicopters are back in use sooner. The workforce is currently at 42 personnel.



- **2021:** Produced ..... 7 Aircraft  
Average TAT ..... 269 Days
- **2022:** Produced ..... 10 Aircraft  
Average TAT ..... 238 Days
- **2023:** Produced ..... 8 Aircraft  
Average TAT.....183 Days
- **2024:** Produced ..... 5 Aircraft  
Average TAT.....211 Days



# Tenant Update **FLYEXCLUSIVE**

flyExclusive is a premier private jet operator delivering high-quality, safe and reliable private aviation services with a focus on affordability, accessibility, and client satisfaction all from its base at the NC Global TransPark in Kinston, N.C.

In August 2021, the company expanded its capabilities with a state-of-the-art electrostatic paint and coating facility at the NC Global TransPark. This growth continued in October 2022 with the unveiling of a new hangar, enabling the company to add jobs to its workforce and expand its fleet. By December 2023, flyExclusive captured the spotlight from global investors, corporate clients and business media as it became a publicly traded company just eight years after its founding.

flyExclusive's ongoing growth offers a variety of career opportunities including roles for pilots, painting/interior technicians, and aircraft maintenance personnel.

## Expansion Highlights Include:

- Recognized as the fastest-growing top 5 private jet operator the previous 12 months
- Achieved 154 percent flight hour growth since 2019
- A growing fleet of approximately 100 planes
- Workforce of approximately 588 employees, with half based in Kinston
- Comprehensive services including MRO, interior renovations, paint facilities and avionics upgrades
- Expanding international capabilities

Looking ahead, flyExclusive plans to further consolidate its operations and services at its NC Global TransPark headquarters. This includes introducing in-house pilot flight simulator training, reinforcing the location's standing as a leader in the aviation industry. This expansion underscores flyExclusive's pivotal role in driving regional economic development and enhancing North Carolina's reputation as a premier hub for aerospace innovation.



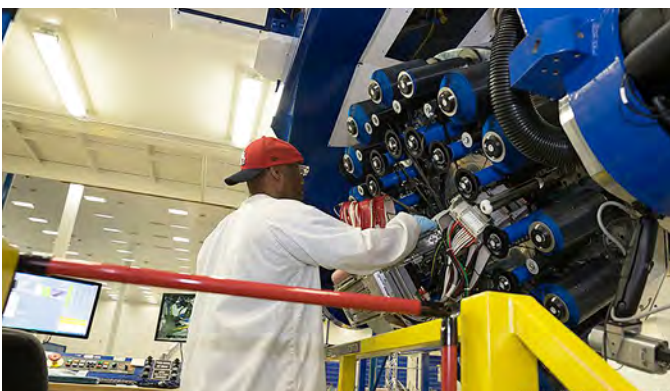
## Tenant Update **SPiRiT AEROSYSTEMS**



Spirit AeroSystems is a leading global manufacturer of aerostructures for commercial airplanes, defense platforms and business/regional jets. They specialize in manufacturing aluminum and advanced composite solutions. Their main products include fuselages, integrated wings and wing components, pylons and nacelles. Spirit's NC Global TransPark facility boasts the following assets:

- 780,000 square feet of Composite Fabrication Manufacturing Facility
- Manufactures for the Airbus A350XWB:
  - A350 Section 15 Center Fuselage
  - A350 Fixed Leading Edge Spars
- Employs 705 People at the Kinston Facility

Furthermore, Spirit AeroSystems utilizes the Kinston Regional Jetport's 11,500-ft runway for expedited export of its products overseas via the Antonov International Cargo Transporter.



# Tenant Update **LENOIR COMMUNITY COLLEGE**

## **AEROSPACE AND MANUFACTURING CENTER**

With a workforce of 590,677, including 18,000 skilled veterans, the region is well positioned for success in aerospace and advanced manufacturing. In collaboration with the NC Global TransPark and additional educational partners, Lenoir Community College continues to offer on-site training programs tailored to meet industry needs.

Central to these efforts is the Aerospace and Advanced Manufacturing Center (AAMC), which provides programs in aviation management, pilot training and advanced manufacturing, ensuring graduates are equipped for career success.



### Aviation programs offered:

- Aviation Management Technology
- Manned Pilot
- Pilot Unmanned Aircraft Systems
- Career Pilot Manned

### Advanced Manufacturing programs offered:

- Computer Integrated Machining
- Industrial Systems Technology
- Mechanical Engineering Technology
- Manufacturing Academy

Also, customized industry training and available facilities provide the NC Global TransPark and other local industries with valuable workforce development and retention resources.

- Aircraft Structural Training\*
- Customized training
- Tailored apprenticeship programs

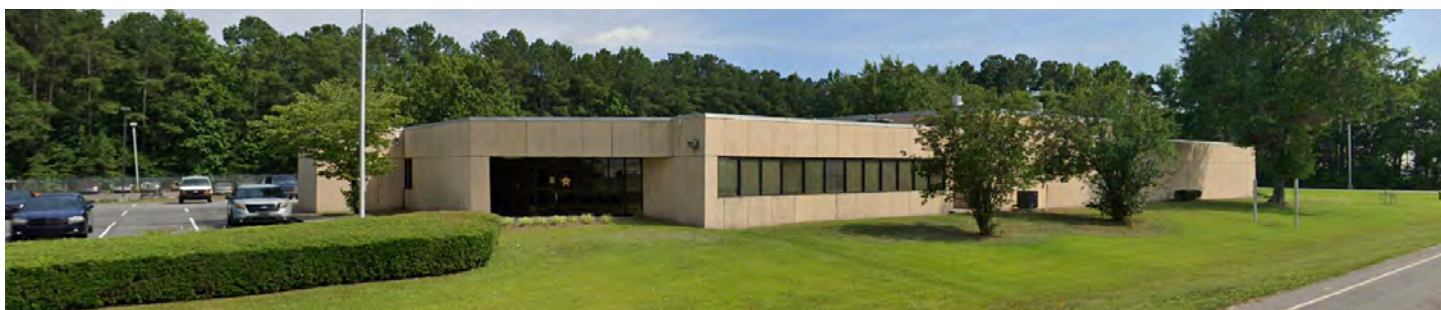
\*Short workforce training.



# NC Global TransPark **TENANTS**

## **Lenoir County Sheriff's Office at NCGTP**

The Lenoir County Sheriff's Office operates an annex facility within the NC Global TransPark, serving as a vital hub for emergency response and resource coordination. This facility houses staff offices and essential emergency resources that support search and rescue operations and emergency response efforts across Lenoir County. Additionally, the annex plays a crucial role in assisting surrounding counties and municipalities by providing access to its specialized equipment, personnel and logistical support, enhancing regional emergency preparedness and response capabilities.



## **NCDOT Division of Highways**

The Division two office of the North Carolina Department of Transportation, located at NC Global TransPark, oversees 5,046 miles of roads and is responsible for highway planning, construction and maintenance within an eight-county region. The region comprises Beaufort, Carteret, Craven, Greene, Jones, Lenoir, Pamlico and Pitt Counties.



## **NC Emergency Management**

The NC Emergency Management Eastern Branch Office is located next to the NC Global TransPark. During natural disasters or emergencies, they partner with the NC Global TransPark to provide the following assistance:



- Runway access for emergency air operations
- Adequate aviation fuel supply
- Coordination of rescue missions
- Base location for first responders (Local, State, Federal)

# NC Global TransPark **TENANTS**

---

## NC Forest Service

---

The NC Forest Service's primary purpose is to ensure adequate and quality forest resources for the state to meet its present and future needs.

- NC Forest Service Region 1 Headquarters located at the NC Global TransPark
- Oversees the 4 Eastern District Offices



## Mountain Air Cargo

---

Mountain Air Cargo (MAC) is an express cargo carrier that provides flight and maintenance services in the eastern half of the U.S. and the Caribbean Islands. The NC Global TransPark location is a full-service Part 145 MRO facility with a 64,000-square-foot repair station. MAC currently provides both line and heavy maintenance support for the following aircraft:

- FedEx Cessna Caravans
- ERJ-135/140/145
- Cessna 408 Sky Courier
- FedEx ATR 42/72



## West Pharmaceutical Services, Inc.

---

West Pharmaceutical Services Inc., a global leader in innovative, high-quality injectable solutions and services, has been expanding current operations at the Kinston site, which is an investment to meet the growing demands in the healthcare market.

West Pharmaceutical leases 50,000 square feet of the GTP-7 building at the NC Global TransPark for warehouse and storage space needed to support their main facility located at the Highway 70 West Industrial Park.



## Lenoir Community College's Senator Jim Perry Aviation Center for Excellence

### PROJECT DETAILS

- \$25 Million Project
- Regional Partnership
- Located at the NC Global TransPark

### PROGRESS

- Construction began in July 2024 with estimated completion in 2026.



### COURSES TO BE OFFERED

- Aviation Systems Technology - Aerostructure and Powerplant Mechanic
- Customized Training for Specific Aerospace Applications
- Aviation Academy for High School Students
- Aerospace Research and Development
- Aircraft Construction and Composite Technologies
- Pilot - Unmanned Aircraft Systems
- Pilot - Manned
- Aircraft Interiors
- Aircraft Painting
- Avionics

Lenoir Community College's Senator Jim Perry Aviation Center for Excellence (ACE) facility will strengthen NCGTP's commitment to aerospace industries, manufacturing, and Department of Defense operations by offering aviation curriculum and workforce development. The facility will include an aircraft hangar, traditional classrooms, and maintenance laboratories.



# NC Global TransPark **PROJECTS**

---

## Aviation Fuel Farm Facility Project

---



The North Carolina Global TransPark Authority (NCGTP) and Kinston Regional Jetport (ISO) are approaching the completion of a new fuel farm that will meet the increasing demand for fuel capacity. The current facility, which dates back to the 1950s, is limited to 40,000 gallons and is unable to sufficiently fulfill the daily requirements resulting from recent expansions.



In the 2022 budget, the NC General Assembly approved funding for a new 500,000-gallon fuel farm, built to unified facilities criteria (UFC) and Department of Defense (DOD) specifications. Construction began in June 2023 and is anticipated to be completed by the first quarter of 2025.

Located adjacent to the NCGTP's 11,500-ft runway, the new facility will enable the Kinston Regional Jetport to support the growing demand for military fuel sales and better position NCGTP to assist in the response to natural disasters in the eastern part of the State. Once completed, the NCGTP will continue to own the fuel farm, with maintenance and operation in partnership with the Kinston Jet Center.

## Kinston Regional Jetport Terminal Building Renovation Project

---

This renovation project aims to repurpose the former Kinston Regional Jetport terminal building. The facility will offer more than 30,000 square feet of office and meeting space at full build-out. The initiative focuses on enhancing the facility's functionality and providing additional amenities, such as small business incubator areas, training spaces and meeting facilities.

The current phase, which is funded and underway, covers 9,000 square feet of space primarily allocated for NCGTP staff, offering additional offices and meeting areas. Construction for this phase is progressing smoothly, with steel structures and walls already erected. This portion of the renovation is anticipated to be completed by May 2025.



# NC Global TransPark **PROJECTS**

## FRC East C-130 Project



FRC East has received the Depot Source of Repair (DSOR) for the following Navy, Marine Corps and USAF aircraft platforms:

- C/KC-130J Super Hercules
- C/KC-130T Hercules
- HH-60W Jolly Green II Helicopter

With the DSOR in place, the NC Global TransPark and FRC East are moving forward with constructing a Maintenance, Repair, and Overhaul (MRO) production facility to accommodate this new workload. A location on the north side of Kinston Regional Jetport has been selected, and construction commenced in April 2024:

- The North Carolina General Assembly and Golden Leaf Foundation funding became available after the Intergovernmental Support Agreement was executed between NC Global TransPark and the United States government;
- HDR Engineering, alongside FRC East, has completed all design packages as of December 2024;
- Barnhill TA Loving A Joint Venture, manage the project as Construction Manager At Risk (CMAR); and
- The first two C-130 aircraft are set to arrive in September 2026, followed by one in November 2026 and one in February 2027

# NC Global TransPark **PROJECTS**

## Hangar Renovations for Draken Project

In 2020, Draken International started utilizing a section of the North Cargo building at the North Carolina Global TransPark. Due to Draken's ongoing success, the company has expanded, and the air aggressor service provider now requires additional space.

- With this expansion, a \$900,000 grant was awarded from the NC Division of Aviation's NC Airport Economic Development Fund
- The grant is funding upgrades to the remaining space at the North Cargo building

The funding supports the upgrade of Suite H in the North Cargo Facility. The most significant aspect of this project is the installation of an additional 40-foot hangar door to facilitate aircraft storage. A room for aircraft simulators will also be built to train Draken's pilots on-site. Other enhancements will include lighting, compressed air systems, and more restrooms for their expanding aircraft maintenance operations and staff. This project is currently in progress and is set to be completed in the first quarter of calendar year 2025.



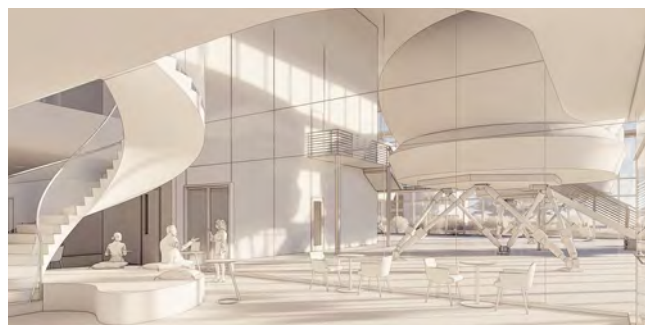
## flyExclusive Flight Training Center Project

The NC General Assembly appropriated \$30 million in the 2023-2024 State Budget to the North Carolina Department of Transportation to be used by the NC Global TransPark to construct a flight training and corporate office facility at the Kinston Regional Jetport to support the continued growth of flyExclusive.

flyExclusive is a vertically integrated company that offers on-demand charter, Jet Club, fractional jet and MRO (maintenance, repair, and overhaul) services. It is seeking to expand to meet its growing operational needs.

The five-story facility will include five full-motion flight simulators, enabling flyExclusive to train and certify its pilots in-house. This training resource will be available to flyExclusive's pilots and is expected to reduce the lengthy backlog for new pilot hires and their wait in the training pipeline.

The building will also include a 22,000-square-foot air operations center and 14,000-square feet of classrooms and training spaces.



# Summary of Unfunded CAPITAL NEEDS




- **Complete Terminal Upgrades to Office Space**..... \$6.4 million  
(Additional office space to lease or small business incubator opportunity)
- **Former NC Forest Service Site Clean-Up** .....\$750 thousand
- **Land Clearing and Site Preparation** ..... \$6.5 million
- **Northside Land Acquisition Funds** ..... \$10 million
- **Security Fence Upgrades** ..... \$5 million
- **Utility Expansion on Northside of Runway**..... \$18 million  
(Allows for increased capacity on north side of airfield)
- **Customs Federal Inspection Station** ..... \$10.5 million  
(Increased usage of the airfield by International travel and companies)
- **Airport Rescue Fire Fighting Building**..... \$2.5 million  
(Upgrades needed to accommodate airport operations)
- **Spine Road**  
(Allows for access to industrial development area on north side of airfield)
  - Section A (NC 58 to Institute Rd) ..... \$9 million
  - Section B (Cargo Drive to Property Line) ..... \$10 million
  - Section C (Property Line to Institute Rd) ..... \$11 million
- **Fixed-Base Operator (FBO) Building** ..... \$12 million
- **Corporate Aviation Hangars** ..... \$9.5 million  
(Additional hangar space to lease out)
- **Increase Apron Space (1000'x250')**..... \$7.75 million
- **Parallel Taxiway "B"**  
(Allows for increased expansion and runway access on north side of airfield)
  - Section 1 ..... \$10 million
  - Section 2 ..... \$15 million
  - Section 3 ..... \$20 million



  
NORTH CAROLINA  
**GLOBAL TRANSPARK**  
KINSTON REGIONAL JETPORT (ISO)

 2780 Jetport Road, Kinston, NC 28504

 [www.ncgtp.com](http://www.ncgtp.com)

 (252) 775-6180