

NORTH CAROLINA
GLOBAL TRANSPARK
KINSTON REGIONAL JETPORT (ISO)

A Multimodal Industrial Park and Airport
Located in the Heart of Eastern U.S.



ANNUAL REPORT 2023



INTRODUCTION

The North Carolina Global TransPark (NCGTP) prepares an Annual Report for the North Carolina Legislature and the public that provides an overview of the programs, initiatives, and events for which the agency is responsible. This report covers the 2023 fiscal year.

The NCGTP was established by the General Assembly in 1991 as an independent government agency within the North Carolina Department of Transportation (NCDOT), charged with the development of an industrial facility built around a multimodal transportation network that includes access to air, rail, highways, and North Carolina's two international ports. Leveraging state resources and private sector investment, NCGTP promotes the highest potential for successful development.

TABLE OF CONTENTS

Table of Contents	1
Board of Directors	2
A Message from the Executive Director	4
A Message from the EDR President	5
A Letter from the Board Chairman	6
Financial	7
Economic Impacts	8
Economic Overview	9
Tenants at the NCGTP Campus	9
Employment Data	10
Cost of Living Index	11
Education Levels	11
Region Definition	12
Employment Trends	13
Wage Trends	13
Industry Snapshot - County Level	14
Economic Progress - Announcements and Partnerships	15
NC Global TransPark Overview	16
NC Global TransPark Partnerships	18
NC Global TransPark Tenants	21
NC Global TransPark Projects	29
Summary of Unfunded Capital Needs	33



Annual Report
Published February 2024

NCGTP BOARD OF DIRECTORS



Tom Hendrickson
Board Chairman
Environmental
Interests



John O. McNairy
Vice Chairman
Board of Lenoir County
Commissioners
Appointed



Jack Best
Commercial Real
Estate Development



Mary B. Fennell
Banking and Finance
Industry



Dale R. Folwell
North Carolina
Department of State
Treasurer



Troy "Gil" Gilleland
Defense and Security
Industry



Dontario Hardy
City of Kinston Mayor
City Council
Appointed



Dr. Rusty Hunt
North Carolina
Community College
System, Designee



Kevin Jones
Commercial Real
Estate Development



Billy Lamm
Aerospace and
Aviation



Steve Mayo
Logistics and Supply
Chain Management
Industry



Leanna Radford
Economic
Development
Industry



William Roach
Aerospace and
Aviation



Danny B. Smith
Emergency Response
and Disaster Relief
Industries



N. David Smith
N.C. Department of
Agriculture and
Consumer Services,
Designee



Mat Tribula
Advanced
Manufacturing
Industries



Allen Wellons
Banking and Finance
Industry



Keith Wheeler,
CAPT, USN Retired
University of
North Carolina
System, Designee



Jordan Whichard
N.C. Department of
Commerce, Designee



Susan Rabon
N.C. Ports Authority,
Board Chairman

A MESSAGE FROM THE EXECUTIVE DIRECTOR



As we enter a new year, we reflect upon the accomplishments of 2023. The North Carolina Global TransPark (NCGTP) continues to move forward, positively affecting the region's economic development and labor market.

The NCGTP redirected its focus during 2019 and 2020 to the aerospace and defense sector industries. The "reallocation" of efforts has proven to be motivational for the NCGTP. This decision, along with more vigorous marketing efforts of the 500+ development-ready acres showcasing the existing infrastructure such as electricity, gas, water, sewer, and fiber, has increased interest in the NCGTP. Marketing efforts have also centered on the availability of transportation access, which includes highways and interstates, rail, and ports (two deep water and one inland) while continuing to promote accessibility to the 11,500-ft long runway at Kinston Regional Jetport.

NCGTP's successful partnerships with tenants like flyExclusive, one of the nation's top private charter services, and Fleet Readiness Center East have earned additional interest in forging partnerships for growth over the next two years. Lenoir Community College has announced a \$25 million project, the Aviation Center for Excellence facility, slated for construction at the NCGTP in Spring 2024. The new collaborative opportunities require a large, diverse labor pool for the construction and implementation phases.

The NCGTP Board of Directors and its Military Affairs Committee hosted the first Eastern NC Aerospace MRO Forum in May 2023. The forum was established as a "feeder" for the North Carolina Military Business Center Aerospace Summit. The program included NCGTP tenants and workforce development entities, consisting of the Department of Commerce - LEAD program, Department of Military and Veteran Affairs, community college and university systems, as well as logistics and supply chain providers.

This short narrative of 2023's progress allows insight into the bright future seen by the NCGTP Board of Directors and staff. We are extremely proud of the efforts of the NCGTP and the State of North Carolina for this "regional flight." We will continue to be persistent with new projects and initiatives that will leverage the NCGTP assets, secure future tenants, build partnerships, and expand the economic development opportunities of Eastern North Carolina.

Sincerely,

A handwritten signature in black ink that reads "Preston Hunter".

Preston Hunter, P.E.
Executive Director, NC Global TransPark



A MESSAGE FROM THE EDR PRESIDENT

In November 2020, the NC Global TransPark Economic Development Region was established with the aim of fostering economic growth in eastern NC. By bringing together various entities in partnership, our goal is to attract and retain businesses in the region. The NC Global TransPark offers preferred sites for aviation enterprises, logistics, and military contractors. Our regional strategies focus on innovation and creating opportunities for job creation.

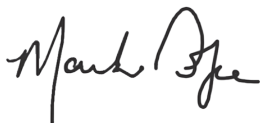
The NC Global TransPark Economic Development Region represents the collaborative efforts of Greene, Lenoir, and Wayne Counties, as well as the NC Global TransPark. We aim to showcase the strengths of eastern North Carolina, including its land and building assets, talented workforce, quality of life, and the opportunities provided by our military bases. With over 120 manufacturers, 15,000 employees, and a population of over 200,000, our region offers a strong University and Community College system, proactive government support, private backing from the Wayne County Development Alliance, and partnerships with state, regional, and local economic offices, as well as utility providers.

Since the establishment of our regional partnership, we are proud to announce that we have attracted 24 new or expanded companies, resulting in over 2,500 jobs and more than \$391 million in capital investment. This capital investment is projected to generate over \$14 million in revenues for our regional counties over the next decade.

We continue to collaborate with our allies to provide the following services:

- **Lead Generation and Client Development:** We work closely with our members, partners, and allies to identify qualified leads and establish contact with target industries.
- **Project Management and Technical Assistance:** We offer support to clients and consultants, encouraging them to choose our region for expansion or relocation.
- **Involvement of Public Partners:** We engage our public and private partners in the region, including municipalities, universities, community colleges, and local or regional school systems, to further our economic development objectives.
- **Market Intelligence:** The NC Global TransPark Economic Development Region relies on credible research and economic data to inform our global marketing strategies, outreach tools, and recruitment programs.

The NC Global TransPark Economic Development Region provides economic development services through contractual relationships with Greene, Lenoir, and Wayne Counties as well as the NC Global TransPark.



Mark Pope, President
NC Global Transpark Economic Development Region



A LETTER FROM THE CHAIRMAN



The North Carolina Global TransPark (NCGTP) has a mission to help grow the economy of Eastern North Carolina through aviation and aerospace development, in addition to assisting the Department of Defense with the recruitment of advanced manufacturing and logistics industries within the region. NCGTP has a dedicated team of outstanding leaders who have been instrumental in redirecting our focus toward the aerospace and defense industry sectors. This focus is beginning to pay dividends for Eastern North Carolina.

A crucial part of the NCGTP Board's forward focus involves re-establishing an updated baseline for NCGTP's long-term development plan. Ongoing and completed tasks include:

- Updating the developmental and environmental permitting, including early legal and mitigation efforts
- Improving the Exclusive Development Ordinance to ensure innovative development, internal governance, and wise allocations and use of the GTP's resources
- Refining the long-term development plan to maximize the NCGTP's potential as an economic engine for Eastern North Carolina
- Continuing the collaborative coordination with the North Carolina Global Transpark Economic Development Region (EDR), which has resulted in enhanced marketing efforts for the NCGTP

These actions, along with our key partnerships, are already paying dividends. They are essential to guiding over \$410 million in construction projects that are underway or imminent, including a 775,000+ square-foot MRO facility for Fleet Readiness Center East (FRCE), an 83,000 square-foot training facility and headquarters for flyExclusive, and a 57,000+ square-foot Aviation Center for Excellence for Lenoir Community College. These projects, and others to follow, will generate many new, high-paying jobs that will fuel economic growth for Eastern North Carolina for years to come.

Opportunities to recruit others to join this growth are endless, with available land for new construction and expansion of existing industries; infrastructure including interstate accessibility (which will be further enhanced with future I-42), air transport, rail, ports, utilities, and fiber; and a quality of life for all our workforce and stakeholders.

With the NCGTP Board strongly supporting the efforts of our leadership team and the assistance of our surrounding counties and partners, the future of the NCGTP is brighter than ever!

A handwritten signature in black ink that reads "Tom Hendrickson".

Tom Hendrickson
Chairman, NC Global TransPark



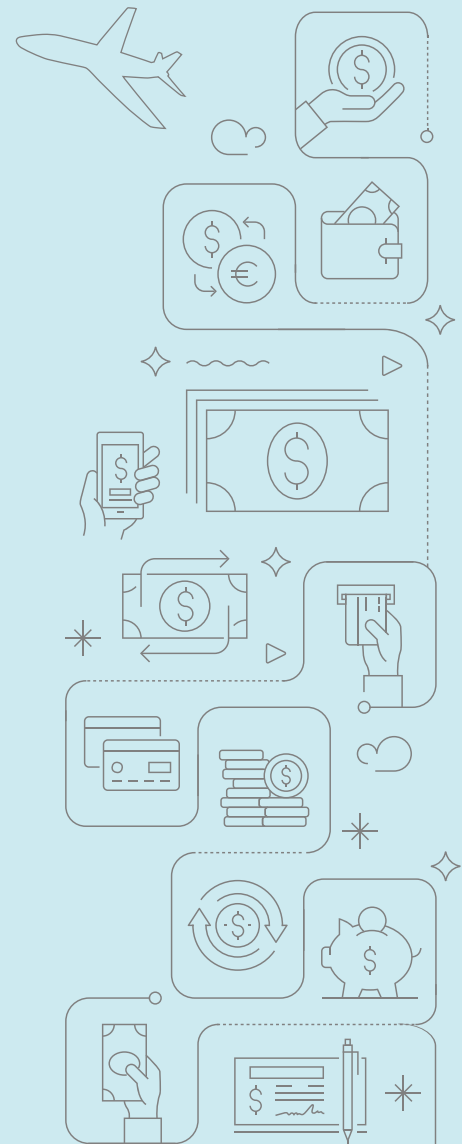
Finance and Administration

For the fiscal year ending June 30, 2023, the North Carolina Global TransPark Authority (NCGTP) generated adequate cash flows from operations to meet all current obligations and debt service requirements while starting the design and construction of several vertical developments. Total current liabilities increased compared to the prior year due to payments to the North Carolina Department of Transportation for ongoing capital projects, while long-term liabilities decreased due to continued loan payments. Capital activity during the year included the ongoing construction of the new fuel farm and parking improvements. In addition, the NCGTP started preliminary design and engineering for terminal renovations and a new Maintenance, Repair, and Overhaul (MRO) facility for the Department of Defense. Operating revenues this fiscal year reflect a decrease from the prior year due to a one-time tenant payment for improvements in the prior year. Operating expenses increased due to supplies and services for the burial of overhead power lines affecting safe airport operations.

The NCGTP continues to make more efficient use of its financial resources by using private sector contractors when appropriate and adopting the existing administrative practices of other State agencies. As a result, project and client activity remain high. In addition, the Department of Defense contracts, Defense subcontractors, and general aviation tenant growth remain significant targets for the NCGTP and the region to generate new jobs and increase investment. The average salary of jobs of the tenants at the NCGTP is \$74,870 compared to \$49,184 within the County of Lenoir.

Annual Audit Report

Field work for the annual audit was completed in December 2023, and the final Audit Report was received on December 12, 2023. The audit results disclosed no deficiencies in internal control over financial reporting, noncompliance, or other matters that are required to be reported under Government Auditing Standards.



NC Global TransPark **ECONOMIC IMPACTS**



KINSTON REGIONAL JETPORT (ISO)

AT THE NORTH CAROLINA GLOBAL TRANSPARK

RANKED **11TH** OUT OF **72** NC AIRPORTS



2,465
JOBS
SUPPORTED



\$661
MILLION
ECONOMIC
IMPACT

\$33.8
MILLION
IN TAX
REVENUE



24,711
OPERATIONS
(ANNUAL)



\$174
MILLION
IN PERSONAL
INCOME



60
BASED
AIRCRAFT



DATA SOURCE:

DIVISION OF AVIATION
NORTH CAROLINA DEPARTMENT OF TRANSPORTATION

2023 STATE OF AVIATION

TENANTS AT THE NCGTP CAMPUS

NCGTP Campus Tenants employ 1,637 full-time employees and 113 contracted employees. These numbers equate to 1,750 total employees with an average wage of \$74,870.

PRIVATE

COMPANY	EMPLOYEE COUNT	AVERAGE WAGE
FlyExclusive.....	764.....	\$88,318
- Total Contracted Employees	36	
(Hendrick Staffing Group International, Inc.)		
(Benson Regional Air Group)		
(Aviation Personnel)		
(Aerotek)		
(STS Aviation Group)		
Spirit AeroSystems.....	597.....	\$63,525
- Total Contracted Employees	60	
(ABM Facility Services)		
(DB Schenker)		
(MFG Resource)		
Draken International	70.....	\$60,859
Mountain Air Cargo	36.....	\$57,183
- Total Contracted Employees	30	
(A&P)		
Jetstream	24.....	\$65,231
Crate Tech.....	11.....	\$35,750
- Total Contracted Employees	12	
LGM Enterprises	6.....	\$188,993
West Pharmaceutical	2.....	\$49,707

PUBLIC

Fleet Readiness Center East.....	60.....	\$72,000
NC DOT Division II	14.....	\$96,989
NC Global TransPark Authority.....	14.....	\$78,344
FAA Control Tower	11.....	\$85,000
Lenoir County Sheriff's Office	10.....	\$52,627
NC Emergency Management.....	9.....	N/A
Lenoir Community College.....	8.....	\$53,660
Aerospace and Advanced		
Manufacturing Center		
NC Forest Service	1.....	N/A

Source: Polled industries within the NCGTP Campus.

Economic OVERVIEW

EMPLOYMENT DATA

Below is a sample of positions and salaries found within the NCGTP Campus. Industries within the NCGTP Campus employ 1,750 workers engaged in various aerospace manufacturing and service positions. This is not an all-inclusive list.

RANK	POSITION	AVARAGE SALARY	HOURLY PAY
1.	Chief Business Officer	\$236,000	\$113
2.	General Aviation.....	\$169,700	\$81
3.	Engineering Production Operations Director	\$146,300	\$70
4.	Senior Finance Manager	\$134,400	\$65
5.	Marketing	\$132,400	\$64
6.	Engineering	\$126,600	\$61
7.	Product Line Manager.....	\$114,100	\$55
8.	Senior Operations Manager.....	\$110,100	\$53
9.	Director of Supply Chain Management	\$109,700	\$53
10.	Plant/Manufacturing.....	\$96,300	\$46
11.	Facilities.....	\$93,800	\$45
12.	Information Technology	\$85,700	\$41
13.	Staff Accountant.....	\$78,200	\$38
14.	Line Manager	\$74,000	\$36
15.	Mechanics	\$71,700	\$34
16.	SVP Strategic Business Planning And Analysis	\$69,900	\$34
17.	Controller	\$69,500	\$33
18.	Director of Advancement.....	\$65,700	\$32
19.	Human Resources.....	\$65,000	\$31
20.	Design Technician	\$58,800	\$28
21.	Instruction/Training.....	\$56,900	\$27
22.	Executive Assistant.....	\$56,000	\$27
23.	Administrative	\$44,200	\$21
24.	Full Charge Bookkeeper	\$41,200	\$20
25.	Technicians	\$32,400	\$16

Source: Polled industries within the NCGTP campus and JobsEQ® data as of 2024Q1.

COST OF LIVING INDEX

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 14.2% lower in the NCGTP Campus than the U.S. average.

	Cost of Living Information		
	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
NCGTP Campus	\$74,870	85.8	\$49,800
Lenoir County	\$49,184	85.8	\$57,338
North Carolina	\$63,698	94.4	\$67,441
USA	\$70,318	100.0	\$70,318

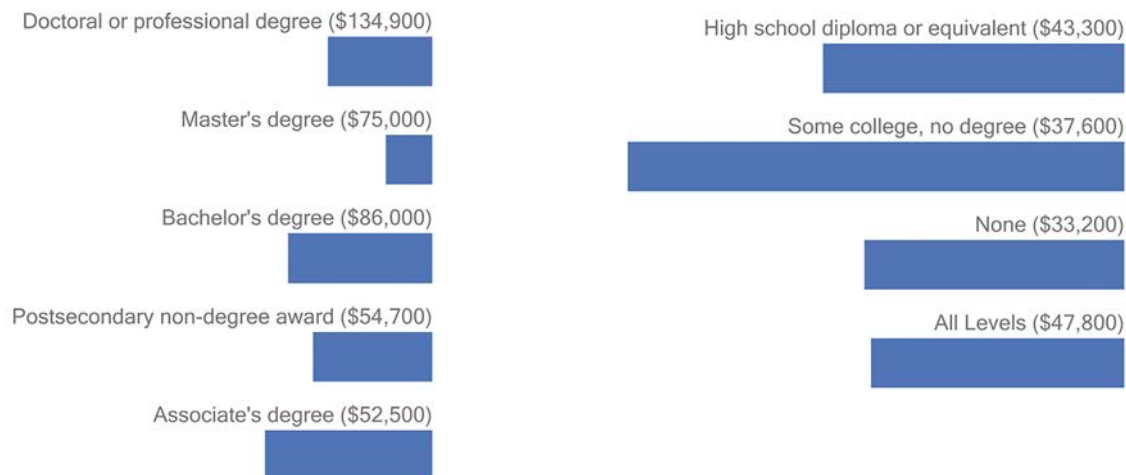
Source: JobsEQ® • Data as of 2023Q2

Cost of Living per COLI, data as of 2023Q3, imputed by Chmura where necessary.

EDUCATION LEVELS

Expected growth rates for occupations vary by the education and training required. While all employment in the NCGTP 1 Mile Radius is projected to contract 0.8% over the next ten years, occupations typically requiring a postgraduate degree are expected to contract 0.3% per year, those requiring a bachelor's degree are forecast to contract 0.5% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.5% per year.

Annual Average Projected Job Growth by Education Levels



Employment by occupation data are estimates as of 2023Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

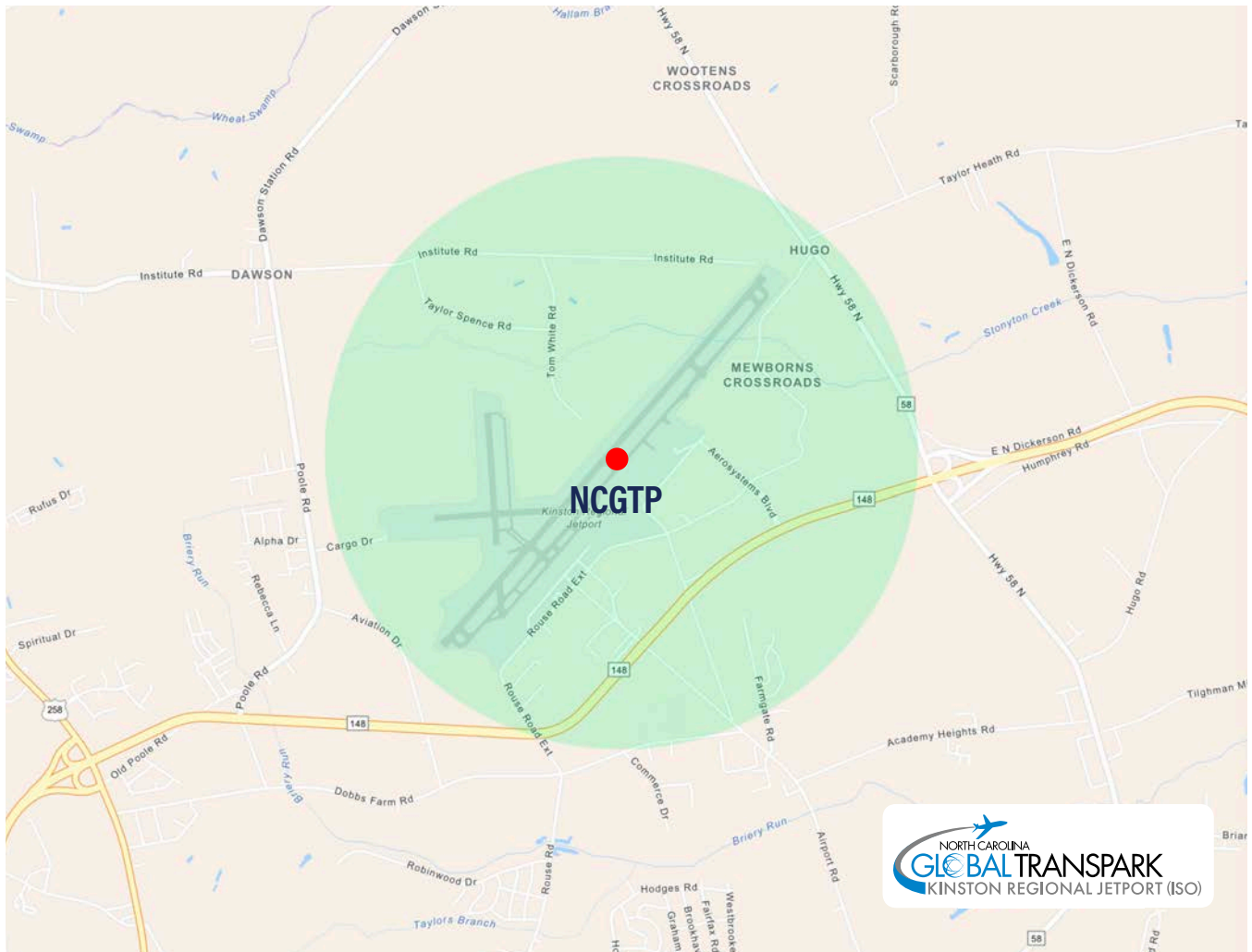
Source: JobsEQ® • Data as of 2023Q2

Economic OVERVIEW

REGION DEFINITION

NCGTP 1 Mile Radius is defined as the following zip code tabulation areas:

- ZCTA 28504 (Lenoir County, North Carolina portion)

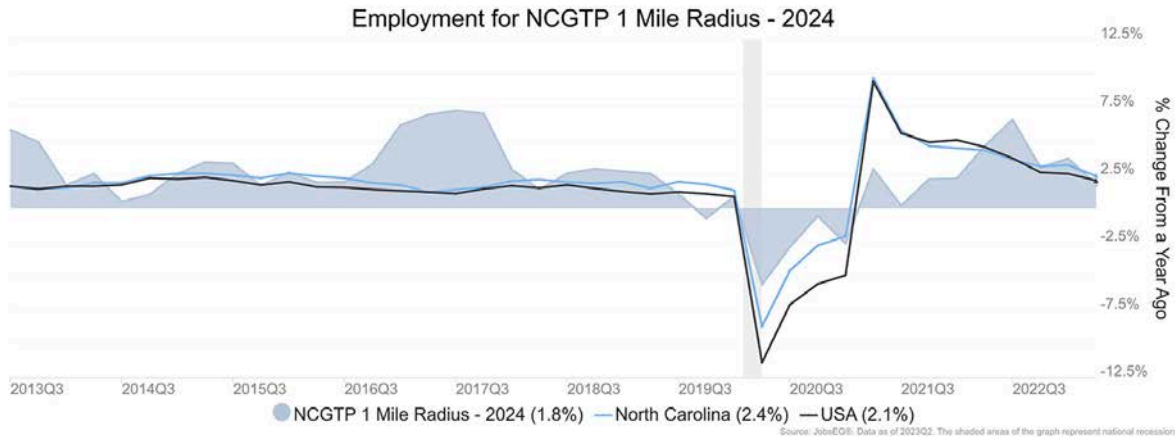


About The Overview Report

This report and all data herein were produced by JobsEQ®, a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable. However, we cannot guarantee its accuracy and completeness.

EMPLOYMENT TRENDS

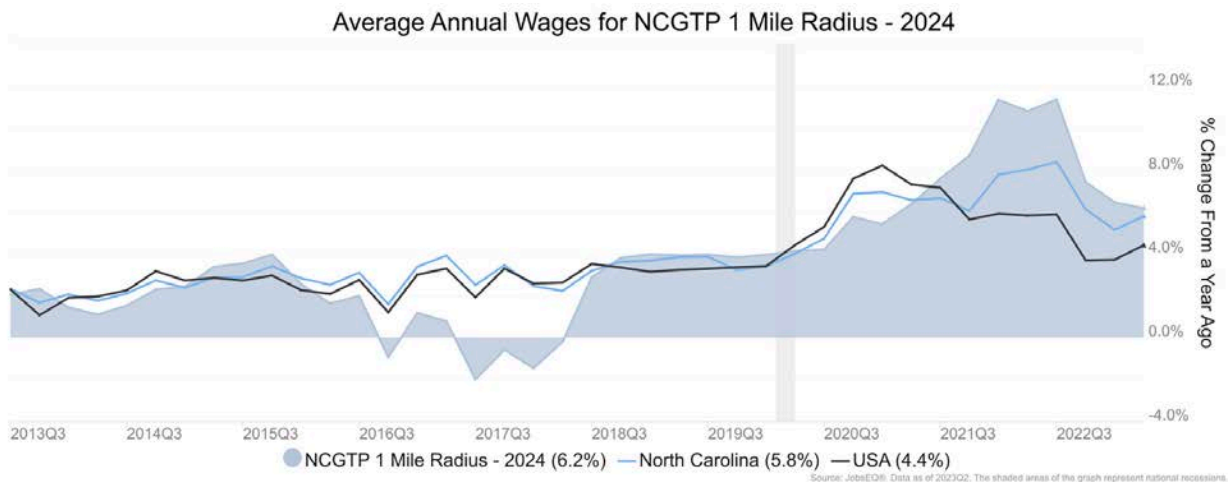
As of 2023Q2, total employment for the NCGTP 1 Mile Radius was 16,451 (based on a four-quarter moving average). Over the year ending 2023Q2, employment increased 1.8% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

WAGE TRENDS

The average worker in the NCGTP 1 Mile Radius earned annual wages of \$42,718 as of 2023Q2. Average annual wages per worker increased 6.2% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$70,318 in the nation as of 2023Q2.

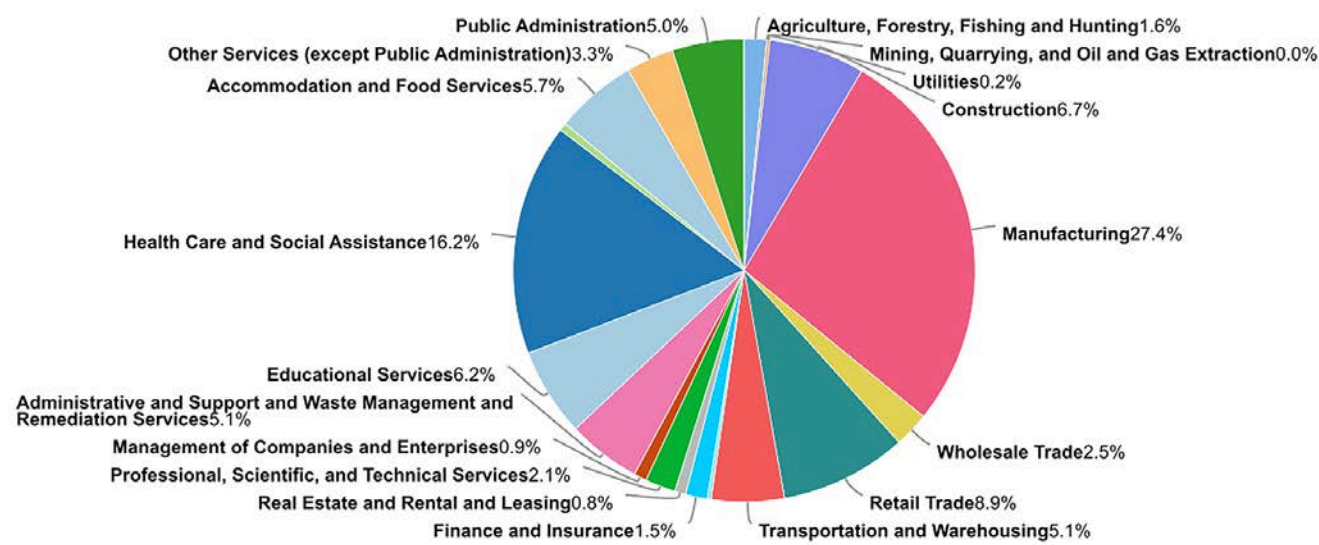


Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

INDUSTRY SNAPSHOT - COUNTY LEVEL

The largest sector in Lenoir County is Manufacturing, employing 8,335 workers. The next-largest sectors in the region are Health Care and Social Assistance (4,927 workers) and Retail Trade (2,705). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Manufacturing (LQ = 3.39), Agriculture, Forestry, Fishing and Hunting (1.23), and Health Care and Social Assistance (1.12).

Total Workers for Lenoir County by Industry



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Transportation and Warehousing (+709 jobs), Manufacturing (+385), and Construction (+127).

Over the next 1 year, employment in the Lenoir County is projected to contract by 232 jobs. The fastest growing sector in the region is expected to be Management of Companies and Enterprises with a +0.1% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Professional, Scientific, and Technical Services (0 jobs), Management of Companies and Enterprises (0), and Arts, Entertainment, and Recreation (0).

Source: JobsEQ® • Data as of 2023Q2

Economic Progress

ANNOUNCEMENTS AND PARTNERSHIPS



The NC Global TransPark Economic Development Region, a partnership with Greene, Lenoir, and Wayne Counties, and the NC Global TransPark provides economic development services through contractual relationships. Since 2020 the regional effort has successfully attracted new industries and supported the expansions of existing manufactures within the region.

24 TOTAL REGION ANNOUNCEMENTS

✓ Total New Jobs: 2,336
✓ Capital Investment: \$365M

Draken International, (NCGTP)
\$2.5M investment, 30 new jobs – 11/21/20

Sanctuary Systems, (Wayne County)
\$5M investment, 118 new jobs – 12/10/20

Crown Equipment, (Lenoir County)
\$13M investment, 130 new jobs – 2/18/21

West Pharmaceuticals, (Lenoir Co./NCGTP)
\$51M investment, 93 new jobs – 2/18/21

FRC East, (NCGTP)
\$2.5M investment, 90 new jobs – 3/30/21

AP Emissions, (Wayne County)
\$400,000 investment, 96 new jobs – 4/7/21

BEES, (Greene County)
\$1.2M investment, 17 new jobs – 4/18/21

Grupporeco, (Lenoir County)
\$28M investment, 110 new jobs – 8/25/21

FlyExclusive, (NCGTP)
\$8M investment, 200 new jobs – 9/1/21

Pamlico Air, (Wayne County)
\$5M investment, 249 new jobs – 10/6/21

Precision Graphics, (Greene County)
\$5.4M investment, 70 new jobs – 11/16/21

Hosokawa, (Wayne County)
\$5.5M investment, 16 new jobs – 11/17/21

MasterBrand Cabinets, (Lenoir County)
\$14M investment, 540 new jobs – 11/22/21

West Pharmaceuticals, (Lenoir County)
\$75M investment, 70 new jobs – 2/1/2022

Mt. Olive Pickle Company Inc., (Wayne County)
\$45.5M investment, 167 new jobs – 2/10/22

InfinityLink Communications Grant, (Lenoir County)
\$29.9M investment, 15,256 homes impacted – 3/1/22

H&T Trucking, Inc., (Greene County)
\$450K investment, 70 new jobs – 8/18/2022

SunTree Snack Foods LLC, (Wayne County)
\$10.1M investment, 94 new jobs – 9/15/2022

Heritage Family Health & Wellness, (Greene County)
\$900K investment, 5 new jobs – 4/20/23

Select Genetics, (Wayne County)
\$58M investment, 26 new jobs – 4/27/23

ALTA Foods, (Wayne County)
\$2M investment, 17 new jobs – 7/19/23

SQUAN, (Lenoir County)
Significant investment, 100 new jobs – 7/27/23

Coker Feed Mill, Inc., (Wayne County)
\$1.79M investment, 11 new jobs – 12/20/23

Corp. Ladder Brewing Company (Greene County)
Significant investment, 15 jobs – 12/15/23



CONNECTING INDUSTRIES EXPANDING POSSIBILITIES



FEATURES AT A GLANCE:

LOCATION

2500-acre multimodal park located in the heart of Eastern U.S.

- 500+ development ready sites
- 401 and 404 environmentally permitted sites
- Zoned & regulated by the NCGTP Exclusive Development Ordinance
- Existing and targeted industry sectors include aerospace, logistics, manufacturing, emergency services, defense contracting industry sectors
- Proximity to 8 N.C. military installations

WORKFORCE

Diverse, highly skilled regional labor pool to serve company demands

- Workforce of 590,677 including 18,000 exiting skilled veterans
- On-site education and custom workforce training
- Higher education support through the N.C. Community College and University Systems
 - Lenoir Community College
 - Wayne Community College
 - Craven Community College
 - East Carolina University
 - University of Mount Olive



UTILITIES

On-site, reliable cost competitive service

- Electricity
 - City of Kinston (ElectriCities)
 - Duke Energy Progress
- Water
 - City of Kinston
- Wastewater
 - City of Kinston
- Fiber
 - Optimum
 - Brightspeed
 - InfinityLink Communications
- Natural Gas
 - Piedmont Natural Gas

TAX RELIEF

Propelled by low business costs and performance-based incentive programs

- Foreign Trade Zone #214
- N.C. Opportunity Zone
- Various N.C. Tax Exemptions and Credits
- N.C. Corporate Tax Structure
- N.C. Airport Economic Development Fund
- Job Development Investment Grant
- One North Carolina Fund
- Community Development Block Grant Programs
- Rural Division Programs

TRANSPORTATION INFRASTRUCTURE

Multimodal transportation infrastructure with access to major East Coast and transatlantic markets

- Kinston Regional Jetport
 - Part 139 airport
 - 11,500-foot runway
 - FAA air traffic control tower
 - Uncongested airspace
- Highways and Interstates
 - I-795 (20 miles)
 - I-587 (32 miles)
 - I-95 (40 miles)
 - I-40 (60 miles)

Within 5 miles or adjacent to NCGTP:

- Future I-42 (US 70)
- NC 148
- NC 258
- NC 58
- Rail
 - 5.8 mile rail spur
 - Transload capabilities
 - Connection to Norfolk Southern and CSX rail networks
- Deep Sea Ports
 - Morehead City (75 miles)
 - Wilmington (95 miles)
 - Norfolk (150 miles)



NC Global TransPark **PARTNERSHIPS**

The North Carolina Aerospace Corridor

In 2018, the North Carolina Aerospace Corridor (NCAC) was created by economic development leaders from Craven, Lenoir, and Wayne counties in collaboration with the North Carolina's Southeast Region. The initiative has been to promote the aerospace and aviation assets of the region.



Since its inception, the NCAC has been devoted to creating a top-tier community in aerospace and aviation. Industry education and military assets exist (and are expanding) to support continued growth, new job creation, and business attraction. The corridor is centrally located on the eastern seaboard of the United States. It offers unparalleled access to domestic and global markets through highways, rail, air, and multiple deep-water ports.

The aerospace and aviation resources within the North Carolina Aerospace Corridor are indispensable for companies looking to expand their operations and leverage the latest advances in technology and engineering.

ASSETS OF THE CORRIDOR



Major military installations within the corridor provide support and careers



Workforce training programs created for the aviation and aerospace industries



Skilled exiting military personnel provide an available workforce



The NC Global TransPark, a 2,500 acre, multi-modal transportation complex

Kinston Railroad (KNR)

Kinston Railroad is a 5.8 mile freight spur from a junction with the Norfolk Southern Railway to the North Carolina Global TransPark. It is owned by the NC Department of Transportation and operated by Jaguar Transport Holdings, LLC. The route interchanges with Norfolk Southern Class I Freight Service.

Jaguar Transport Holdings LLC is a transportation and logistics company headquartered out of Joplin, Missouri. Jaguar operates nine short-line railroads and multiple rail-served sites across the U.S.



NC Global TransPark PARTNERSHIPS



- Attracting Aerospace/Defense sector operations
- Recruiting Advanced Manufacturing to support Aerospace / DOD sector
- Focusing on regional community college collaboration for workforce development
- Creating a diverse talent pipeline to serve aerospace and advanced manufacturing industries
- Formed the new NCGTP Economic Development Region (Greene, Lenoir, Wayne Counties, and the NCGTP)

NC Global TransPark PARTNERSHIPS

North Carolina's Southeast

North Carolina's Southeast is a regional public-private partnership that markets the state's Southeast Region – nationally and globally – to encourage new economic growth. Business and government leadership work together in this partnership to promote the region and its assets through The Southeastern Partnership, a 501c6 organization.

Their Mission

To provide strong economic development leadership in southeastern North Carolina through innovative marketing and collaborative regional initiatives that will support the creation of new jobs, generate capital investment, and secure new business locations.

The 20 counties that
comprise the



offer an ideal business
location for companies of
all shapes and sizes to
succeed in the global
marketplace



20 COUNTY REGION MAP
NORTH CAROLINA'S
SOUTHEAST
Our Region. Your Future.

* Totals Since 1996

\$423,371,580

New Capital Investment*

2,831

New Jobs*

43

Company Locations*

NC Global TransPark **TENANTS**

DRAKEN



 **flyexclusive**



LGM
Enterprises

Jetstream

LENOIR
COMMUNITY COLLEGE



SPiRiT 
AEROSYSTEMS™



West 



Tenant Update **DRAKEN INTERNATIONAL**



Draken International, a United Kingdom-based firm that owns the world's largest commercial fleet of privately-owned tactical aircraft, leased a hangar and office space at the NC Global TransPark in November 2020.

Draken prepares pilots by providing aggressor services and acting as the enemy force during training missions and war games.

By locating at the NC Global TransPark, Draken is stationed near their primary customers at four military installations and is able to provide up to 1,500 support missions each year. The company has expanded to provide services for the following:

- Seymour Johnson Air Force Base
- Marine Corps Air Station at Cherry Point
- Langley Air Force Base
- Shaw Air Force Base

Draken's fleet has grown from just eight A-4 Skyhawk fighters to the following:

- 13 A-4 Skyhawk Fighters
- 11 Mirage F1 Fighters

Draken employees (skilled pilots and technicians) have increased from 40 at start-up to 70, all to match the demands of flights and maintenance. "The North Carolina Global TransPark is the perfect long-term partner for Draken International. The infrastructure investment in runway, taxiway, and hangars showed us that North Carolina and Kinston are serious about growing their aviation industry." - Draken Vice President-General Manager Terry Scott.

The Global TransPark is currently working with Draken on expansion efforts to bring additional planes to Kinston. Plans would allow Draken and the NC Global TransPark to reach their full potential. Draken's success highlights why the NC Global TransPark is an ideal location to expand operations and grow an aerospace or aviation-related business.



Tenant Update **FLEET READINESS CENTER-EAST**



In March 2021, Fleet Readiness Center East (FRC East) opened a satellite office at the NC Global TransPark for its Air Force UH-1 "Huey" helicopter line. The move allowed FRC East to reclaim hangar space at its primary location onboard Marine Corps Air Station Cherry Point, NC.



As North Carolina's most significant aviation maintenance, repair, and technical services provider and an essential player in the NC aerospace industry, FRC East has brought major economic opportunities to the NC Global TransPark:

- \$2.5M initial investment
- 60 personnel
- Career opportunities in technical fields
- Average annual salary of \$72,000
- \$1 billion contributed to the regional economy



As FRC East workers diligently repair UH-1 Huey military helicopters, evidence shows that the move to the NC Global TransPark has been a successful endeavor. The MRO facility's turnaround time (TAT) has decreased from 238 to 183 days. Simply put, helicopters are back in use sooner. The workforce is currently at 60 personnel.

- 2021: Produced 7 Aircraft
- Average TAT 269 Days
- 2022: Produced 10 Aircraft
- Average TAT 238 Days
- 2023: Produced 8 Aircraft
- Average TAT 183 Days



Tenant Update **FLYEXCLUSIVE**

flyExclusive is a private jet operator that provides high-quality, safe, and reliable private jet service at industry-leading levels of affordability, accessibility, and client satisfaction at the NC Global TransPark.

In August 2021, the company expanded with a state-of-the-art electrostatic paint and coating facility at the NC Global TransPark. By October 2022, flyExclusive unveiled its latest hangar, enabling the company to continue adding jobs to its workforce of about 800 employees and new aircraft to its growing fleet. In December of 2023, the 8-year-old company brought additional attention to Kinston from global investors, corporate clients, and business media as it became a publicly traded company.

Through flyExclusive's growth, various positions that include pilots, painting technicians, and aircraft maintenance personnel are offered or available for hire.



Expansion highlights are:

- Fastest-growing top 5 private jet operator of 2023
- Growing fleet of about 100 planes
- Recently ordered 30 Cessna Citation jets
- About 800 total employees, half of whom are based in Kinston
- Provides MRO services, interior renovation, paint facilities, and avionics upgrades
- Offers international capabilities

flyExclusive plans further expansion by bringing all its services to its NC Global TransPark headquarters. Growth like this continues to solidify the NC Global TransPark's position as a leader in the aviation industry.



Tenant Update **SPiRiT AEROSYSTEMS**



Spirit AeroSystems is a leading global manufacturer of aerostructures for commercial airplanes, defense platforms, and business/regional jets. They specialize in manufacturing aluminum and advanced composite solutions. Their main products include fuselages, integrated wings and wing components, pylons, and nacelles. Spirit's NC Global TransPark facility boasts the following assets:

- 625,000 Square Feet of Composite Fabrication Manufacturing Facility
- Manufactures for the Airbus A350XWB:
 - Center Fuselage
 - Front Wing Spar
 - Fixed Leading Edge
- Manufactures for the Gulfstream G250:
 - Wing Components
- Employs Over 597 People at the Kinston Facility



Furthermore, Spirit AeroSystems utilizes the 11,500-ft runway at the Kinston Regional Jetport to export its products overseas via the Antonov International Cargo Transporter.

Tenant Update **LENOIR COMMUNITY COLLEGE**

AEROSPACE AND MANUFACTURING CENTER

The NC Global TransPark continues to support the Lenoir Community College Aerospace and Advanced Manufacturing Center. The center, located adjacent to the NC Global TransPark, provides a learning environment much sought after by aerospace and advanced manufacturing industries. Most courses offer an associate's degree in applied science along with industry certifications in workforce development courses.



Aviation programs offered:

- Aviation Management Technology
- Manned Pilot
- Pilot Unmanned Aircraft Systems
- Career Pilot Manned

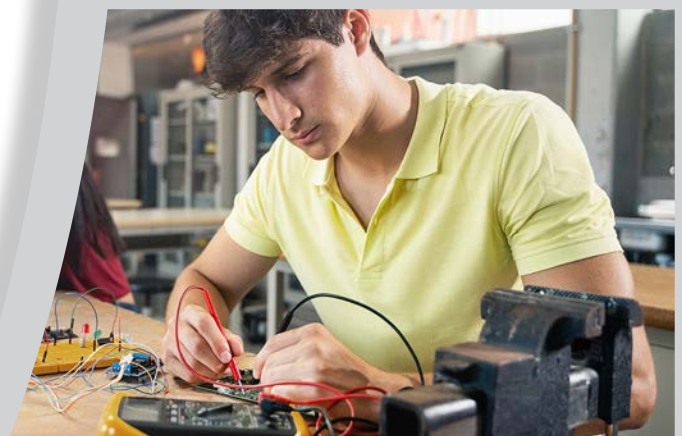
Advanced Manufacturing programs offered:

- Computer Integrated Machining
- Industrial Systems Technology
- Mechanical Engineering Technology
- Manufacturing Academy

Also, customized industry training and available facilities provide the NC Global TransPark and other local industries with valuable workforce development and retention resources.

- Aircraft Structural Training*
- Customized training
- Tailored apprenticeship programs

*Short workforce training.



NC Global TransPark **TENANTS**

Lenoir County Sheriff's Office at NCGTP

The NC Global TransPark provides assistance to search and rescue teams and emergency flights for the Lenoir County Sheriff's Office. Also, the Sheriff's Office uses a facility within the NC Global TransPark, which houses office space and emergency resources for its operations.



NCDOT Division of Highways

The Division 2 office of the North Carolina Department of Transportation, located at NC Global TransPark, oversees 5,046 miles of roads and is responsible for highway planning, construction, and maintenance within an eight-county region. The region comprises Beaufort, Carteret, Craven, Greene, Jones, Lenoir, Pamlico, and Pitt Counties.



NC Emergency Management

The NC Emergency Management Eastern Branch Office is located next to the NC Global TransPark. During natural disasters or emergencies, they partner with the NC Global TransPark to provide the following assistance:

- Runway access for emergency air operations
- Coordination of rescue missions
- Base location for first responders (Local, State, Federal, Military)



NC Global TransPark **TENANTS**

NC Forest Service

The NC Forest Service's primary purpose is to ensure adequate and quality forest resources for the state to meet its present and future needs.

- NC Forest Service Region 1 Headquarters located at the NC Global TransPark
- Oversees the 4 Eastern District Offices



Mountain Air Cargo

Mountain Air Cargo (MAC) is an express cargo carrier that provides flight and maintenance services in the eastern half of the U.S. and the Caribbean Islands. The NC Global TransPark location is a full-service Part 145 MRO facility with a 64,000-square-foot repair station. MAC currently provides both line and heavy maintenance support for the following aircraft:

- FedEx Cessna Caravans
- ERJ-135/140/145
- Cessna 408 Sky Courier
- FedEx ATR 42/72



West Pharmaceutical Services, Inc.

West Pharmaceutical Services Inc., a global leader in innovative, high-quality injectable solutions and services, has been expanding current operations at the Kinston site, which is an investment to meet the growing demands in the healthcare market.

West Pharmaceutical leases 50,000 square feet of the GTP-7 shell building at the NC Global TransPark for warehouse and storage space needed to support their main facility located at the Highway 70 West Industrial Park.



PROJECT DETAILS

- \$25 Million Project
- Regional Partnership
- Located at the NC Global TransPark

PROGRESS

- Plans are in the final review stages.
- Anticipate starting construction in 2024 with completion by 2026.

Lenoir Community College Aviation Center for Excellence

Plans are underway for the Aviation Center for Excellence, a state-of-the-art training facility at the NC Global TransPark offering aviation curriculum and workforce development. The facility will include an aircraft hangar, traditional classrooms, and maintenance laboratories.



COURSES TO BE OFFERED

- Aviation Systems Technology - Aerostructure and Powerplant Mechanic
- Customized Training for Specific Aerospace Applications
- Aviation Academy for High School Students
- Aerospace Research and Development
- Aircraft Construction and Composite Technologies
- Pilot - Unmanned Aircraft Systems
- Pilot - Manned
- Aircraft Interiors
- Aircraft Painting
- Avionics



NC Global TransPark **PROJECTS**

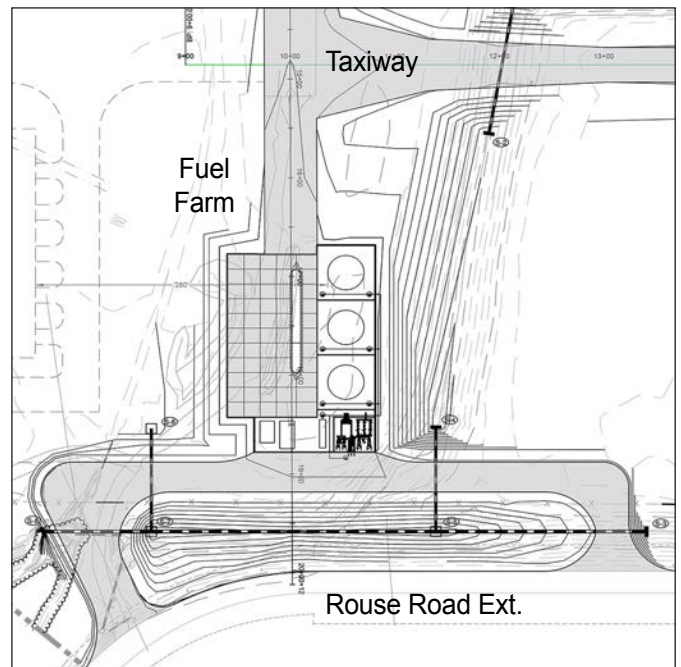
Aviation Fuel Farm Facility Project



The North Carolina Global TransPark Authority (NCGTP) and Kinston Regional Jetport (ISO) have begun construction on a new fuel farm to address a growing need for increased fuel capacity. The existing facility, dating back to the '50s, is limited to 60,000 gallons and is unable to meet the daily demands required by recent expansions adequately.

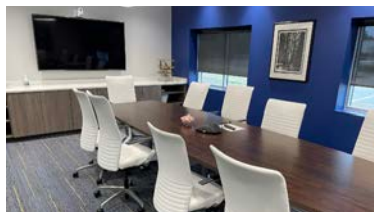
The NC General Assembly funded the project in the 2022 budget and will allow a new 500,000-gallon fuel farm to be built to unified facilities criteria (UFC) and Department of Defense (DOD) specifications. Construction began in June 2023 with anticipated completion by July 2024.

Located adjacent to the NCGTP's 11,500 ft runway, the new facility will enable the Kinston Regional Jetport to support existing and future military fuel sales. Once completed, the NCGTP will continue to own the fuel farm, with maintenance and operation in partnership with the Kinston Jet Center.



NCGTP Terminal Building Renovations Project

- Allows for additional space for GTP Staff and Boardroom
- To create additional office co-working space for lease
- Could serve as a small business incubator/accelerator
- Currently working with architectural firm on plans
- Anticipate bidding project and construction to begin by April 2024
- Funding provided through the 2022 State Budget



FRC East C-130 Project



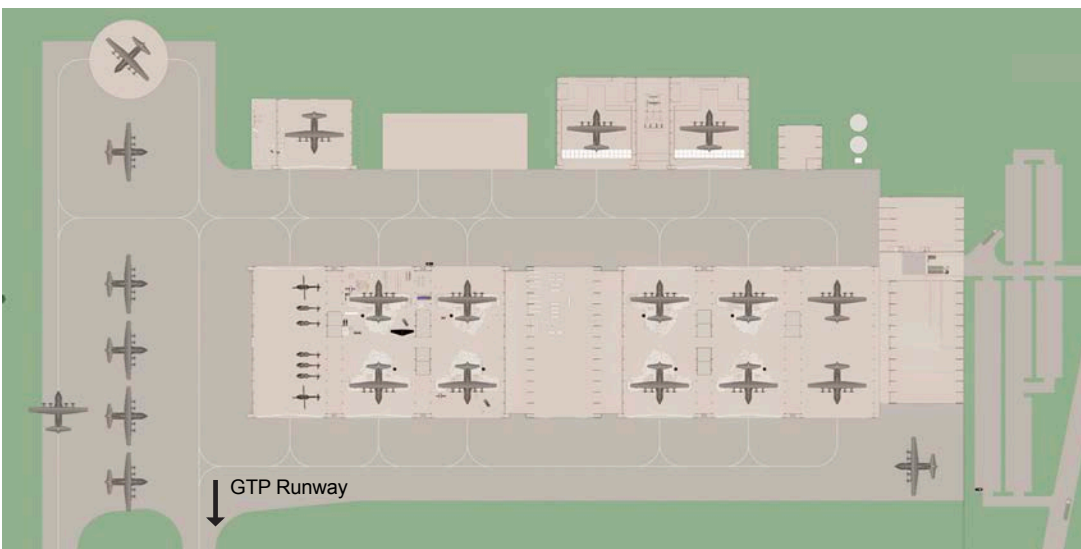
FRCE has received the Designated Source of Repair (DSOR) for the following Navy, Marine Corps, and USAF aircraft platforms:

- C/KC-130J Super Hercules
- C/KC-130T Hercules
- HH-60W Jolly Green II Helicopter

The NC Global TransPark is working with FRC East to create a Maintenance Repair and Overhaul (MRO) production facility that can accommodate this new workload. A site on the north side of the Kinston Regional Jetport runway has been proposed, with progress in the following areas:



- State Budget approved \$350 million for planning and construction of an MRO facility
- Funds contingent upon NC Global TransPark entering into an Intergovernmental Support Agreement with the United States Government
- HDR Engineering and FRCE are working on preliminary hangar designs
- Barnhill Contracting and TA Loving are in a joint venture as Construction Manager At Risk (CMAR)
- The first two C-130 aircraft are set to arrive in September 2026, followed by one in November 2026 and one in February 2027



NC Global TransPark **PROJECTS**

Hangar Renovations for Draken Project

Draken International commissioned the former North Cargo building for use in 2020. However, further renovations are needed to fully utilize the facility and extend its service life.

- A \$900,000 grant was awarded from the NC Division of Aviation's NC Airport Economic Development Fund
- The grant will fund upgrades to the remaining space at the North Cargo building

This funding is intended to upgrade Suite H of the North Cargo Facility. The most significant portion of this project is to install an additional 40-foot hangar door that will allow aircraft storage. An aircraft simulator room will also be constructed to train Draken's pilots on-site. Other upgrades will include lighting, compressed air systems, and additional restrooms for their growing aircraft maintenance operations and staff.

This project is expected to be completed in the summer of 2024.



flyExclusive Flight Training Center Project

The NC General Assembly appropriated \$30 million in the 2023-2024 State Budget to the NC GlobalTranspark to construct a flight training and corporate office facility at the Kinston Regional Jetport to support the continued growth of flyExclusive.

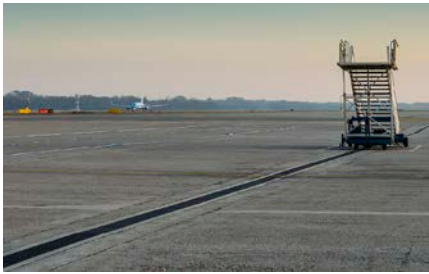
flyExclusive, a leading provider of premium private jet charter experiences with existing facilities at the NC Global TransPark, is seeking to expand to meet its growing operational needs.

The five-story facility will have 5 flight training simulators, enabling flyExclusive to train and certify its pilots in-house. This training resource, which will be available to flyExclusive's pilots and others, is expected to reduce the lengthy backlog in the nation's pilot training pipeline.

The building will also include a 22,000-square-foot operations center and 14,000 square feet of classrooms and training space.



Summary of Unfunded CAPITAL NEEDS



- **Upgrade Runway Lighting and Signage.....** \$5 million
- **Complete Terminal Upgrades to Office Space....** \$6.4 million
(Additional office space to lease or small business incubator opportunity)
- **Fixed Base Operator (FBO) Building.....** \$12 million
- **Airport Rescue Fire Fighting Truck.....** \$1.2 million
(Assist with rating requirements)
- **Airport Rescue Fire Fighting Building** \$2.5 million
(Upgrades needed to accommodate tenant growth)
- **Security Fence Upgrades** \$5 million
- **Customs Federal Inspection Station.....** \$10.5 million
(Increased usage of the airfield by International travel and companies)
- **Corporate Aviation Hangars.....** \$9.5 million
(Additional hangar space to lease out)
 - Hangars..... \$4.5 million
 - Additional land \$5 million
- **Parallel Taxiway "B"**
(Allows for increased expansion and runway access on north side of airfield)
 - Section 1 \$10 million
 - Section 2 \$15 million
 - Section 3 \$20 million
- **Increase Apron Space (1000'x250').....** \$7.75 million
- **Spine Road**
(Allows for access to industrial development area on north side of airfield)
 - Section A (NC 58 to Institute Rd) \$8 million
 - Section B (Cargo Drive to Property Line) \$9 million
 - Section C (Property Line to Institute Rd) \$9 million
- **Utility Expansion on Northside of Runway.....** \$12 million
(Allows for increased capacity on north side of airfield)
- **60,000 SF MRO Hangar (MAC Expansion).....** \$16 million
(Expansion of an existing tenant)
- **Former NC Forest Service Site Clean-Up.....** \$750 thousand



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